



FINANCIAL SECURITY ESTABLISHMENT APPLICATION INITIATION - EXTENSION - REDUCTION

Date: _____ Tax Map No. _____

Subdivision Name: _____ Subdivision Number: _____

Phase: _____

I request an **initiation** of my financial security in the amount of \$ _____

- Initiation Fee \$500

I request an **extension** of my financial security in the amount of \$ _____

- Extension Fee under 4 years of origination Escrow \$150, Letter of Credit \$250
- Extension Fee over 4 years of origination Escrow \$500, Letter of Credit \$850

I request a **reduction** of my financial security in the amount of \$ _____

- Reduction Fee \$300

Current Financial Security \$ _____

Escrow

Letter of Credit – Expires: _____ Current Bank: _____

I further understand and acknowledge I must submit an amended Letter of Credit to the Subdivision Administration at least **forty-five (45) days prior** to the expiration date of the existing financial security.

I estimate the percentage of work completed in the subdivision is as follows:

Paving/Curbs	_____ %	Storm Water	_____ %	Sewer	_____ %
Water	_____ %	Sidewalks	_____ %		

(Attach a detailed cost estimate with line items and quantities)

DEVELOPER:

Company Name: _____

Address: _____

Contact Person: _____

Telephone: _____ Fax: _____

E-Mail Address: _____

ENGINEER:

Company Name: _____

Address: _____

Contact Person: _____

Telephone: _____ Fax: _____

E-Mail Address: _____

BANK INFORMATION: (N/A if Escrow)

Bank Name: _____

Address: _____

Contact Person: _____

Telephone: _____ Fax: _____

E-Mail Address: _____

CONTRACTOR: _____ Phone: _____

Please provide notification if this information changes

Email Address: _____