

SURPLUS FUNDS

In the event your property sells for more than the mortgagor is owed, you may be entitled to surplus funds. Surplus funds are the funds remaining after the mortgagor and all liens against you or your property have been satisfied. A Notice of Surplus Funds is mailed to all defendants and lienholders of record after the amount of funds has been determined. When you vacate the property, please provide the United States Postal Service with a forwarding address so you will receive the Notice. Along with the Notice, you will typically be sent instructions for filling out the claim form and an example of a Claim form for your use. After filling out the Claim form, please mail the form to: Greenville County Master in Equity, 305 East North Street, Suite 313, Greenville, SC 29601. If you have questions about any of the process, you can contact our office for help at the phone number provided on our webpage. The surplus funds process takes approximately three months from the time the surplus amount is determined until the checks are written for disbursement. **Lastly, unless you are filing a claim on behalf of a corporation or LLC (which requires a licensed attorney), you may file a claim without the necessity of an attorney or a third party.**