

**Tentative Draft for Review and Discussion**

**Monaghan Special Tax District  
Estimated Millage Requirement**

District Assessed Value	\$ 930,170
Motor Vehicles	\$ 129,900
Less Estimated Bus. Personal Property	\$ (6,390)
Total Adjusted Levy	<u>\$ 1,053,680</u>
Less Uncollectable (2%)	<u>\$ (21,074)</u>
Adjusted Collectible Levy	<u>\$ 1,032,606</u>
	<u>\$ 0.001</u>
<b>Estimated Value of a mill</b>	<u><u>\$ 1,033</u></u>

Beginning Account Balance as of 6/5/12	\$ (1,444.88)
Monthly lighting charge for period June - Dec (\$656.00 per month)	\$ (4,592.00)
Tax District Account balance before 2012 tax year collections	<u>\$ (6,036.88)</u>
Lighting Charges for calendar year 2013	\$ 7,872.00
Reimbursement of County Advance	<u>\$ 6,036.88</u>
<b>Estimated District Funds Required</b>	<u><u>\$ 13,908.88</u></u>

Estimated District Funds Required	\$ 13,908.88
Estimated Value of a mill	\$ 1,033
Estimated Millage Required	13.5
Current Millage	5.1
<b>Millage Increase Required</b>	<b>8.4</b>

Fiscal Impact on Property Owner Bldg.	Res. 4%		Com. 6%	
	1 mill	8.4 Mill Total	1 mill	8.4 Mill Total
\$ 50,000.00	\$ 2.00	\$ 16.74	\$ 3.00	\$ 25.11
\$ 100,000.00	\$ 4.00	\$ 33.48	\$ 6.00	\$ 50.22
\$ 150,000.00	\$ 6.00	\$ 50.22	\$ 9.00	\$ 75.33