

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Authority**”) and the County Council of Greenville County, South Carolina, on Tuesday, May 7, 2013 at 6:00 p.m., in County Council Chambers located at County Square, 301 University Ridge, Greenville, South Carolina 29601, in connection with the issuance by the Authority of its Economic Development Revenue Bonds (Langston Charter Middle School, Inc. Project) Series 2013 (the “**Bonds**”), in an aggregate principal amount not to exceed \$6,550,000. The proceeds of the Bonds will be made available to Langston Foundation, Inc., a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Foundation**”), and Langston Charter Middle School, Inc., a South Carolina nonprofit corporation (the “**Charter School**” and together with the Foundation, the “**Borrower**”), by way of a loan to (i) acquire, construct, renovate, improve, and equip the facilities of the Charter School located at 1950 Woodruff Road in Greenville County, South Carolina, (ii) refund the outstanding principal amount of a taxable note in the approximate amount of \$5,825,000 used to acquire the present facilities of the Charter School; and (iii) pay certain costs of issuance associated with the Bonds. The facilities refinanced with the proceeds of the Bonds will be owned by the Foundation and leased to and operated by the Charter School. Any equipment financed with the proceeds of the Bonds will be owned by the Foundation and/or the Charter School. The Bonds may be issued in one or more series.

The Borrower will unconditionally covenant to make payments sufficient to pay the principal and interest on the Bonds as described in this paragraph. The Bonds will be payable by the Authority solely and exclusively out of payments to be made directly by the Borrower. The Bonds are to be secured, *inter alia*, by a security interest in the revenues derived by the Authority from the Borrower in connection with the financing described above. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina, the Greenville County School District or Greenville County within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Authority, the State of South Carolina, the Greenville County School District or Greenville County. The Bonds will not constitute a charge against the general credit or taxing powers of the Authority, the State of South Carolina, or Greenville County.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the financing described above to the South Carolina Jobs-Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, SC 29201, and the County Council of Greenville County at 301 University Ridge, Suite 2400, Greenville, SC 29601.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Harry A. Huntley, Executive Director

COUNTY COUNCIL OF GREENVILLE COUNTY
Theresa B. Kizer, Clerk to Council