



Committee on Finance

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COMMITTEE ON FINANCE

Agenda Item No.: _____ F-6 _____ Meeting Date: February 11, 2013

REQUEST FOR COMMITTEE ACTION

To: Willis Meadows, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

Item Title: General Obligation Refunding Bond

Action Taken by Committee previously: Ordinance received first reading on February 5, 2013 and referred to the Finance Committee.

Motion Requested Today: Approval of ordinance

Staff Recommendation: Approval.

Impact of Action: Allows for the refinancing of Series 2004, 2004A, 2005, and 2005A General Obligations bonds. Results in a savings of approximately \$1,225,000.

Funding Amount/Source: \$25,000,000/G.O. Bonds

Requested by: Staff

Staff Representative:

Outside Representative: Brad Love, Haynsworth Sinkler Boyd

List of Attachments:

- Ordinance

2/1/2013
Date Submitted

2/7/2013(JFH)
Approved by the County Administrator

N/A
Council District