



Committee on Finance
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COMMITTEE ON FINANCE

Agenda Item No.: _____ F-5 _____ Meeting Date: April 30, 2013

REQUEST FOR COMMITTEE ACTION

To: Willis Meadows, Chairman, Committee on Finance
From: John Hansley, Deputy County Administrator
Department: General Services

Item Title: JEDA Bonds – Langston Charter Middle School

Action Taken by Committee previously: N/A

Motion Requested Today: Approval of Resolution.

Staff Recommendation:

Impact of Action: Allows Langston Charter Middle School, Inc. Project to issue JEDA bonds to (i) refund the outstanding principal amount of a taxable note in the approximate amount of \$5,825,000 used to acquire an approximately 5.47-acre parcel of land located at 1950 Woodruff Road (ii) construct, renovate, improve, and equip certain improvements to the Charter School consisting of exterior building improvements, outdoor equipment and sports-related equipment, classroom equipment, food services equipment, electrical/security upgrades and HVAC improvements and (iii) pay certain costs of issuance associated with the Bonds .

Funding Amount/Source: \$6,550,000/Economic Development Revenue Bonds

Requested by: Langston Charter Middle School

Staff Representative:

Outside Representative: Kimberly Witherspoon, Haynsworth Sinkler Boyd

List of Attachments:

- Resolution
- Notice of Public Hearing

4/16/2013
Date Submitted

4/25/2013(JFH)
Approved by the County Administrator

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Council District