

A RESOLUTION

CALLING FOR A PUBLIC HEARING TO BE HELD UPON THE QUESTION OF THE ISSUANCE OF NOT EXCEEDING \$2,000,000 OF GENERAL OBLIGATION BONDS OF TAYLORS FIRE AND SEWER DISTRICT, SOUTH CAROLINA AND TO PROVIDE FOR THE PUBLICATION OF THE NOTICE OF SUCH HEARING.

BE IT RESOLVED, by the Greenville County Council (the “*County Council*”), which is the governing body of Greenville County, South Carolina (the “*County*”):

WHEREAS, the County Council is empowered by Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended, (the “*Enabling Act*”), to authorize the governing body of any special purpose district created prior to March 7, 1973 and located in whole or in part within the County, to issue general obligation bonds of such special purpose district and to provide funds to be used in the furtherance of any power or function committed to such special purpose district and in effect on March 7, 1973; and

WHEREAS, the Taylors Fire and Sewer District, South Carolina (the “*District*”), a special purpose district created prior to March 7, 1973 (having been created by Act No. 1099 of the Acts of the General Assembly of the State of South Carolina for the year 1958, as amended) and located within the County with the function, *inter alia*, of providing sewer collection and fire protection services within the District, has petitioned the County Council to authorize the issuance of not exceeding \$2,000,000 of general obligation bonds of the District in order to raise moneys to make various sewer line and sewer main rehabilitation, replacement and improvement projects throughout the District, specifically including, but not limited to, improvements to sewer lines located in the Mill Village area of the District and to pay related costs of issuance (collectively, the “*Improvements*”). The County Council is now mindful to proceed in accordance with the provisions of the Enabling Act with respect to the issuance of such bonds.

SECTION 1 The County Council finds that it may be in the interest of the District to raise moneys for the purpose of providing for the Improvements, and in that connection hereby orders a public hearing to be held upon the question of the issuance of not exceeding \$2,000,000 of general obligation bonds of the District.

SECTION 2 A public hearing shall be held on the question of the issuance of not exceeding \$2,000,000 of general obligation bonds of the District in the Greenville County Council Chambers located at 301 University Ridge, Greenville, South Carolina 29601 , at 6:00 p.m. on October 7, 2014, and the Notice of such hearing attached hereto as *Exhibit A* shall be published once a week for three (3) successive weeks in *The Greenville News*, which is a newspaper of general circulation in the County. The first such publication shall not be less than sixteen (16) days prior to the hearing date.

SECTION 3 The aforesaid hearing shall be conducted publicly at the time and place above stated and both proponents and opponents of the proposed bond issue shall be given a full opportunity to be heard in person or by counsel.

SECTION 4 Following the above aforesaid public hearing, the County Council shall determine whether and to what extent the proposed bonds should be issued.

SECTION 5 The Chairman of the County Council or the County Administrator are each hereby authorized and empowered to take all necessary action to provide for the holding of the aforesaid public hearing in accordance with the provisions of the Enabling Act.

DONE AT GREENVILLE, SOUTH CAROLINA, this 16th day of September, 2014.

GREENVILLE COUNTY, SOUTH CAROLINA

Chairman, County Council

County Administrator

Attest:

Clerk to County Council

NOTICE OF PUBLIC HEARING ON THE PROPOSED ISSUE OF NOT EXCEEDING \$2,000,000 OF GENERAL OBLIGATION BONDS OF TAYLORS FIRE AND SEWER DISTRICT, SOUTH CAROLINA

The Greenville County Council (the “*County Council*”), which is the governing body of Greenville County, South Carolina, has determined that it may be in the interest of the Taylors Fire and Sewer District, South Carolina (the “*District*”) to raise moneys through the issuance of general obligation bonds of the District in the amount of not exceeding \$2,000,000 in order to make various sewer line and sewer main rehabilitation, replacement and improvement projects throughout the District, specifically including, but not limited to, improvements to sewer lines located in the Mill Village area of the District and to pay related costs of issuance (collectively, the “*Improvements*”) and has ordered a public hearing to be held upon the question of the issuance of such bonds in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended (the “*Enabling Act*”).

Accordingly, notice is hereby given that a public hearing will be held in the Greenville County Council Chambers, 301 University Ridge, Greenville, South Carolina 29601, beginning at 6:00 p.m. on October 7, 2014, on the question of the issuance of not exceeding \$2,000,000 of general obligation bonds of the District, the proceeds of which will be expended to defray the cost of the Improvements as described above.

For the payment of principal of and interest on such bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied on all taxable property in the District ad valorem taxes sufficient in amount to pay said principal and interest on the bonds.

The District proposes the issuance of such bonds to defray the cost of the Improvements as described above.

The aforesaid hearing shall be conducted publicly and both proponents and opponents of the proposed action shall be given full opportunity to be heard in person or by counsel. Following the hearing, the County Council shall, by ordinance, make a finding as to whether and to what extent the proposed bonds should be issued and may thereupon authorize the governing body of the District to issue such bonds to the extent it shall be found necessary.

The District is located solely within Greenville County. The Enabling Act provides that bonds issued thereunder must be authorized by the governing body of the County wherein the District is located.

GREENVILLE COUNTY COUNCIL

