

**AN ORDINANCE**

**FINDING THAT TAYLORS FIRE AND SEWER DISTRICT, SOUTH CAROLINA MAY ISSUE NOT EXCEEDING \$2,000,000 OF GENERAL OBLIGATION BONDS; TO AUTHORIZE TAYLORS FIRE AND SEWER DISTRICT COMMISSION TO ISSUE SUCH BONDS AND TO PROVIDE FOR THE PUBLICATION OF NOTICE OF THE SAID FINDING AND AUTHORIZATION.**

**WHEREAS**, by action previously taken, the County Council of Greenville County (the "*County Council*"), which is the governing body of Greenville County, South Carolina (the "*County*"), ordered that a public hearing on the question of the issuance of not exceeding \$2,000,000 of general obligation bonds of Taylors Fire and Sewer District, South Carolina (the "*District*") be held in the Greenville County Council Chambers, at 6:00 p.m. on October 7, 2014, and notice of such hearing has been duly published once a week for three successive weeks in *The Greenville News*, a newspaper of general circulation in the County; and

**WHEREAS**, the said hearing has been duly held at the above time, date and place and said public hearing was conducted publicly and both proponents and opponents of the proposed action were given full opportunity to be heard, and it is now in order for the County Council to proceed, after due deliberation, in accordance with the provisions of Title 6, Chapter 11, Article 5 of the Code of Laws of South Carolina, 1976, as amended (the "*Enabling Act*") to make a finding as to whether not exceeding \$2,000,000 of general obligation bonds of the District should be issued.

**NOW THEREFORE, BE IT ORDAINED**, by the County Council of the County in meeting duly assembled:

Section 1. It is found and determined that each statement of fact set forth in the preambles of this Ordinance is in all respects true and correct.

Section 2. It is found and determined that the Taylors Fire and Sewer District Commission (the "*Commission*"), the governing body of the District, should be authorized to issue not exceeding \$2,000,000 of general obligation bonds of the District.

Section 3. The County Council finds that the Commission should issue general obligation bonds of the District in the amount of not exceeding \$2,000,000 as a single issue or from time to time as several separate issues, as the District shall determine.

Section 4. The County Council hereby authorizes the Commission to issue general obligation bonds of the District in the aggregate principal amount of not exceeding \$2,000,000 as a single issue or from time to time as several separate issues, as the Commission shall determine, for the purpose of making various sewer line and sewer main rehabilitation, replacement and improvement projects throughout the District, specifically including, but not limited to, improvements to sewer lines located in the Mill Village area of the District and paying costs of issuance (collectively, the "*Improvements*").

The District has informed the County that it intends to use revenues generated by the operation of its sewer system to pay the debt service on bonds issued pursuant to this Ordinance. In the event District revenues are insufficient to meet debt service payments, the tax levy mentioned in the following sentence will be used to make the debt service payments. For the payment of the principal of and interest on such

bonds as they respectively mature, and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property in the District sufficient to pay such principal of and interest on the said bonds as they respectively mature, and to create such sinking fund.

Section 5. Pursuant to Section 6-11-870 of the Enabling Act, notice of the action herewith taken shall be given in the form substantially as set forth in **Exhibit A** hereto. Such notice shall be published once a week for three successive weeks in *The Greenville News*, a newspaper of general circulation in the County.

Section 6. The County Council is mindful that the provisions of Section 4-9-1220 of the Code of Laws of South Carolina, 1976, as amended, apply to this Ordinance.

Section 7. The Chairman or the County Administrator and other officers of the County Council are herewith authorized and empowered to take such further action as may be necessary to fully implement the action taken by this Ordinance.

Section 8. A certified copy of this Ordinance shall forthwith be transmitted to the Commission to advise it of the action taken by the County Council, whereby the Commission has been authorized to issue, pursuant to the provisions of the Enabling Act, its general obligation bonds in the aggregate principal amount of not exceeding \$2,000,000.

**DONE AT GREENVILLE, SOUTH CAROLINA, this \_\_ day of \_\_\_\_\_, 2014.**

**GREENVILLE COUNTY, SOUTH CAROLINA**

\_\_\_\_\_  
Chairman, County Council

\_\_\_\_\_  
County Administrator

Attest:

\_\_\_\_\_  
Clerk to County Council

First Reading: \_\_\_\_\_, 2014  
Second Reading: \_\_\_\_\_, 2014  
Third Reading: \_\_\_\_\_, 2014  
Public Hearing: \_\_\_\_\_, 2014

**NOTICE PURSUANT TO SECTION 6-11-870  
CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED**

Notice is hereby given pursuant to the provisions of Section 6-11-870 of the Code of Laws of South Carolina 1976, as amended, and following a public hearing held on October 7, 2014 that the County Council of Greenville County has found that:

1. Taylors Fire and Sewer District, South Carolina (the “*District*”), created by Act No. 1099 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina for the year 1958, as amended, has been authorized to issue not exceeding \$2,000,000 of general obligation bonds of the District either as a single issue, or as several separate issues, for the purpose of making various sewer line and sewer main rehabilitation, replacement and improvement projects throughout the District, specifically including, but not limited to, improvements to sewer lines located in the Mill Village area of the District and paying costs of issuance. For the payment of the principal of and interest on such bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefore, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied annually a tax without limit on all taxable property in the District sufficient to pay such principal and interest and to create such sinking fund.

2. No election has been ordered in the District upon the question of the issuance of the aforesaid bonds.

Any person affected by the action aforesaid of the County Council of Greenville County may by action *de novo* instituted in the Court of Common Pleas for Greenville County within twenty (20) days following the last publication of this Notice but not afterwards challenge the action of the County Council of Greenville County.

COUNTY COUNCIL OF GREENVILLE COUNTY

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )

**CERTIFIED COPY OF ORDINANCE**

I, the undersigned, Clerk to County Council of Greenville County (the "*County Council*"), **DO HEREBY CERTIFY:**

That the foregoing constitutes a true, correct and verbatim copy of an Ordinance which was given three readings on three separate days, with an interval of not less than seven days between the second and third readings. The original of this Ordinance is duly entered in the permanent records of minutes of meetings of the County Council, in my custody as such Clerk.

That each of said meetings was duly called, and all members of the County Council were notified of the same; that a quorum of the membership remained throughout the proceedings incident to the enactment of this Ordinance.

**IN WITNESS WHEREOF**, I have hereunto set my Hand, this \_\_ day of \_\_\_\_\_, 2014.

**GREENVILLE COUNTY, SOUTH CAROLINA**

\_\_\_\_\_  
Clerk to County Council

First Reading: \_\_\_\_\_, 2014  
Second Reading: \_\_\_\_\_, 2014  
Third Reading: \_\_\_\_\_, 2014  
Public Hearing \_\_\_\_\_, 2014