

Greenville County Library System							
Five Year Projected General Fund Revenues and Expenditures With Millage Increase Of 1.1 Mills Beginning In FY2016 and Opening Woodruff Road Branch in FY2017							
Budget Category	Audit Report FY2014	Projected Amounts FY2015	Five Year Projected Revenues and Expenditures				
			FY2016	FY2017	FY2018	FY2019	FY2020
Revenue							
Property/Merchant Inv Taxes	12,522,391	12,714,097	15,269,417	15,670,964	16,083,353	16,506,877	16,941,835
Other Local Taxes	160,731	168,675	158,300	162,574	166,964	171,472	176,101
State Aid/Grants	620,631	564,031	564,031	579,260	594,900	610,962	627,458
Fines & Fees	323,476	314,800	319,100	327,716	336,564	345,651	354,984
Gifts, Memorials, & Miscellaneous	206,931	173,320	179,700	184,552	189,535	194,652	199,908
Total Revenues	13,834,160	13,934,923	16,490,548	16,925,066	17,371,315	17,829,614	18,300,286
Expenditures							
Salaries & Wages	6,719,744	7,067,911	7,260,639	7,792,618	8,331,133	8,581,067	8,838,499
Benefits	2,598,818	2,924,494	2,974,877	3,142,673	3,313,145	3,412,539	3,514,916
Library Materials	2,027,060	2,239,031	2,268,031	2,336,072	2,406,154	2,478,339	2,552,689
Facilities	1,252,299	1,310,800	1,265,900	1,382,522	1,500,282	1,545,291	1,591,650
Supplies	844,976	589,620	550,100	574,853	600,101	618,104	636,647
Professional Services	432,259	398,120	441,620	460,319	479,415	493,797	508,611
Other	300,927	221,370	209,750	220,318	231,074	238,006	245,146
Transportation and Equipment Maint.	48,384	51,400	52,100	56,332	60,611	62,429	64,302
Capital Expenditures	290,833	58,000	190,661	64,684	66,625	68,623	70,682
Contingency	19,788	13,000	13,000	13,390	13,792	14,205	14,632
Total Expenditures	14,535,088	14,873,746	15,226,678	16,043,781	17,002,331	17,512,401	18,037,773
Net Excess/(Deficiency)	(700,928)	(938,823)	1,263,870	881,285	368,985	317,213	262,514
Undesignated Fund Balance (FB)	5,365,358	4,426,535	5,690,405	6,571,690	6,940,675	7,257,888	7,520,401
Undesignated FB Reserve %	39%	32%	35%	39%	40%	41%	41%

NOTE: With a 1.1 millage increase, the Library System will have the revenue needed to maintain current library services, operate the new Woodruff Road Branch and keep the Library's undesignated general fund balance between 25% and 35% of estimated annual revenues per Revenue Policy #1 of County of Greenville Financial Policies.