

Greenville County Library System							
Five Year Projected General Fund Revenues and Expenditures Without A Millage Increase							
and Without Opening Woodruff Road Branch							
Budget Category	Audit Report FY2014	Projected Amounts FY2015	Five Year Projected Revenues and Expenditures				
			FY2016	FY2017	FY2018	FY2019	FY2020
Revenue							
Property/Merchant Inv Taxes	12,522,391	12,714,097	13,071,145	13,413,339	13,764,772	14,125,694	14,496,360
Other Local Taxes	160,731	168,675	158,300	162,574	166,964	171,472	176,101
State Aid/Grants	620,631	564,031	564,031	579,260	594,900	610,962	627,458
Fines & Fees	323,476	314,800	319,100	327,716	336,564	345,651	354,984
Gifts, Memorials, & Miscellaneous	206,931	173,320	179,700	184,552	189,535	194,652	199,908
Total Revenues	13,834,160	13,934,923	14,292,276	14,667,440	15,052,734	15,448,431	15,854,812
Expenditures							
Salaries & Wages	6,719,744	7,067,911	7,260,639	7,478,458	7,702,812	7,933,896	8,171,913
Benefits	2,598,818	2,924,494	2,974,877	3,064,123	3,156,047	3,250,728	3,348,250
Library Materials	2,027,060	2,239,031	2,268,031	2,336,072	2,406,154	2,478,339	2,552,689
Facilities	1,252,299	1,310,800	1,265,900	1,303,877	1,342,993	1,383,283	1,424,782
Supplies	844,976	589,620	550,100	566,603	583,601	601,109	619,142
Professional Services	432,259	398,120	441,620	454,869	468,515	482,570	497,047
Other	300,927	221,370	209,750	216,043	222,524	229,199	236,075
Transportation and Equipment Maint.	48,384	51,400	52,100	53,663	55,273	56,931	58,639
Capital Expenditures	290,833	58,000	190,661	64,684	66,625	68,623	70,682
Contingency	19,788	13,000	13,000	13,390	13,792	14,205	14,632
Total Expenditures	14,535,088	14,873,746	15,226,678	15,551,782	16,018,335	16,498,885	16,993,852
Net Excess/(Deficiency)	(700,928)	(938,823)	(934,402)	(884,341)	(965,601)	(1,050,454)	(1,139,040)
Undesignated Fund Balance (FB)	5,365,358	4,426,535	3,492,133	2,607,792	1,642,191	591,737	(547,303)
Undesignated FB Reserve %	39%	32%	24%	18%	11%	4%	-3%

NOTE: Without a millage increase, the Library System's operating reserve does not have the capacity to absorb the cost of operating the new Woodruff Road Branch Library without the Library System's undesignated general fund balance falling below the range of 25% to 35% of estimated annual revenues per Revenue Policy #1 of County of Greenville Financial Policies.