



MILLAGE REQUEST APPLICATION

Requesting Entity:
 Greenville County Library System
 25 Heritage Green Place
 Greenville, SC 29601
 Phone: 864.242.5000

Contact Person:
 Beverly James, Executive Director
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Greenville County Library System is seeking the maximum millage increase for which the Library is eligible (1.1 mil) to provide the revenue needed to maintain current library services, operate the new Woodruff Road Branch and keep the Library's undesignated general fund balance between 25% and 35% of estimated annual revenues per Revenue Policy #1 of County of Greenville Financial Policies.

FY15 Annual Budget	<u>\$15,231,499</u>
Current Operating Millage Rate	<u>6.1</u>
Value of One Mil	<u>1,930,348</u>
Current Value of Operating Millage	<u>\$11,775,123</u>

Property Taxes Collected Last Fiscal Year from Operating Millage	<u>\$12,380,839</u>
Supplemental non-property tax income last fiscal year (other local taxes, federal and state aid, fines, gifts, grants, etc.)	<u>\$1,453,321</u>

Staff FTE's 184 No. of Volunteers 218

Debt Service Funded by Operations (Library debt service funded by capital fund.)	<u>-0-</u>
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FY16 Operating Expenses (per Exhibit A)	<u>\$15,641,578</u>
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FY16 Undesignated Fund Balance (Reserve)	<u>\$3,492,133</u>
This represents 24% of estimated annual revenues which is below the 25% to 35% range per Revenue Policy #1 of County of Greenville Financial Policies.	

Year of Last Millage Increase Request	<u>2008</u>
Request was granted and used to maintain current service levels.	

Priority Rating 1: Without the increase, the Library System cannot maintain current services levels, operate the new Woodruff Road Branch, nor keep the Library's undesignated general fund balance between 25% and 35% of estimated annual revenues per Revenue Policy #1 of County of Greenville Financial Policies.