

A RESOLUTION

A RESOLUTION SUPPORTING GREENVILLE COUNTY LIBRARY SYSTEM SEEKING THE MAXIMUM MILLAGE INCREASE FOR WHICH THE LIBRARY IS ELIGIBLE TO PROVIDE THE REVENUE NEEDED TO MAINTAIN CURRENT LIBRARY SERVICES, OPERATE THE NEW WOODRUFF ROAD BRANCH AND KEEP THE LIBRARY'S UNDESIGNATED GENERAL FUND BALANCE BETWEEN 25% AND 35% OF ESTMATED ANNUAL REVENUES PER REVENUE POLICY #1 OF COUNTY OF GREENVILLE FINANCIAL POLICIES

WHEREAS, In 1993, Greenville County Council approved an ordinance to replace nine existing library branches, construct a new library in the Woodruff Road area and replace the Main Library; and

WHEREAS. The desire for a new library in the Woodruff Road area was reiterated in 2004 when the Greenville County Planning Commission identified the Five Forks/Woodruff Road area as having a high potential need for a library branch; and

WHEREAS, The Five Forks area is the most densely populated area of Greenville County without a public library within two to three miles and in 2010, over 56% of the households within a two-mile radius of the Five Forks area were library users; and

WHEREAS, In 2010, Greenville County Planning staff determined that a hypothetical branch located within two to three miles of a major intersection in the Five Forks area would likely serve the third highest number of library user households when compared to the number of library user households using existing library branches; and

WHEREAS, On July 8, 2013, County Council's Finance Committee approved using reserves in the Library System's capital fund for the purchase of a 9.9 acre site at the intersection of Woodruff Road and Sunnydale and on July 16, 2013, Greenville County Council unanimously approved the purchase of land for a new branch library; and

WHEREAS, the Library System's operating reserve does not have the capacity to absorb the cost of operating the new Woodruff Road Branch Library without the Library System's undesignated general fund balance falling below 25% of estimated annual revenues;

NOW, THEREFORE, LET IT BE RESOLVED,

By the Greenville County Library System Board of Trustees that it will seek the maximum millage increase for which the Greenville County Library System is eligible (1.1 mil) to provide the revenue needed to maintain current library services, operate the new Woodruff Road Branch and keep the Library's undesignated general fund balance between 25% and 35% of estimated annual revenues.

DONE IN THE REGULAR MEETING THIS 27th DAY OF APRIL, 2015.

ATTEST:

Jill Corbwell, Recording Secretary
Greenville County Library System

Joe Allen, Chair, Board of Trustées
Greenville County Library System

Beverly James, Executive Director
Greenville County Library System