

RESOLUTION

AUTHORIZING THE MASTER LEASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$3,000,000 RELATING TO THE FINANCING OF EQUIPMENT FOR PUBLIC PURPOSES; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE COUNTY COUNCIL OF GREENVILLE COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. The County Council (the “*Council*”) of Greenville County, South Carolina (the “*County*”), as lessee, hereby finds and determines that:

- (a) the County is a body corporate and politic and a political subdivision of the State of South Carolina (the “*State*”) and, as such, possesses all powers granted to political subdivisions by the Constitution and general laws of the State;
- (b) the County desires to enter into the Master Lease Agreement (the “*Lease*”) with a financial institution for the purpose of financing various items of equipment (the “*Equipment*”) more fully described on *Exhibit A* attached hereto and approved in the County’s fiscal year 2016-2017 budget; and
- (c) the payments by the County under the Lease will be subject to annual appropriation by the Council.

Section 2. The Council hereby authorizes the County Administrator to solicit proposals from various financial institutions by distributing a request for proposals. The Council hereby authorizes the County Administrator to negotiate with and accept the proposal to finance the Lease from the financial institution which presents the best proposal to the County when considering all of the terms and conditions; provided, however that the principal amount does not exceed \$3,000,000, the interest rate does not exceed 4.0% per annum and the term does not exceed four years from the date of execution and delivery of the Lease, without further action required of the Council.

Section 3. The Council hereby authorizes the Chairman of the County Council and the County Administrator to execute and deliver the Lease and hereby authorizes the Chairman of the County Council, the County Administrator, the Deputy County Administrator, the Finance Director and the County Attorney, acting jointly or individually, to execute and deliver such other documents and instruments as necessary to effect the execution and delivery of the Lease.

Done in meeting duly assembled this 7th day of June, 2016.

GREENVILLE COUNTY, SOUTH CAROLINA

ATTEST:

County Administrator
Greenville County, South Carolina

Clerk to County Council
Greenville County, South Carolina

EXHIBIT A

EQUIPMENT LIST

Description

Vehicles – cars, SUVs, trucks and vans

Tractors, mowers, all-terrain vehicles

Backhoes and trailers

Ambulances, ambulance cabs and chassis remounts

Miscellaneous equipment

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CERTIFIED COPY OF RESOLUTION

I, the undersigned, being the duly qualified and acting Clerk to County Council (the “*Council*”) of Greenville County, South Carolina, do hereby certify that attached hereto is a copy of the Resolution adopted by the Council at a meeting duly called and held on June 7, 2016, at which a quorum was present and acting throughout, which Resolution has been compared by me with the original thereof, and that such copy is a true, correct and complete copy thereof, and that such Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand this 7th day of June, 2016.

GREENVILLE COUNTY, SOUTH CAROLINA

Theresa B. Kizer, Clerk to County Council