



Committee on Finance
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COMMITTEE ON FINANCE

Agenda Item No.: _____ F- 12 _____ Meeting Date: August 29, 2016

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance
From: John Hansley, Deputy County Administrator
Department: General Services

Item Title: Hospitality Tax Refunding COPS Series 2016

Action Taken by Committee previously:

Motion Requested Today: Approval of ordinance.

Staff Recommendation: Approval.

Impact of Action: Authorizes Greenville County to execute documents including a Third Supplement to Lease Agreement by and between Greenville County and Greenville County Tourism Public Facilities Corporation; consenting to the issuance of Refunding Certificates of Participation to the Lease Agreement in an amount not to exceed \$10,100,000 and approving the form of a Third Supplement to Trust Agreement between Greenville County Tourism Public Facilities Corporation and the Trustee; authorizing a pledge of and lien on the Hospitality Tax Revenues to secure the payment of the lease rentals.

Funding Amount/Source:

Requested by: Staff

Staff Representative: John Hansley, Deputy County Administrator

Outside Representative:

List of Attachments:

- Ordinance
- Third Supplemental to Lease Agreement
- Third Supplemental to Trust Agreement

08/25/2016
Date Submitted

08/25/2016(JFH)
Approved by the County Administrator

Council District