NOTICE OF PUBLIC HEARING

A PUBLIC HEARING SHALL BE HELD TO DETERMINE WHETHER THE PELHAM-BATESVILLE FIRE DISTRICT, SOUTH CAROLINA SHALL BE AUTHORIZED TO ISSUE ITS \$6,500,000 GENERAL OBLIGATION BONDS

The County Council of Greenville County (hereinafter called the "*County Council*"), which is the governing body of Greenville County, South Carolina (the "*County*"), is considering whether the Pelham-Batesville Fire District, South Carolina (hereinafter called the "*District*") shall be authorized to issue general obligation bonds. On March 21, 2017, the County Council adopted a resolution authorizing the holding of a public hearing on such matter. As required by Section 6-11-840 of the Code of Laws of South Carolina 1976, as amended, you are advised of the following:

- 1. A public hearing shall be held in the County Council's chambers in the Greenville County Square located at 301 University Ridge, Greenville, South Carolina 29601, on April 18, 2017 at 6:00 p.m.
- 2. The District is located both within the County and Spartanburg County, South Carolina and was originally established for the purpose of providing fire protection services within its boundaries.
- 3. The District has informed the County that it requires funds to defray the costs of the development, construction, and outfitting of a new headquarters and fire station building of the District, to include areas for: meeting facilities; training and community events; office and administrative areas; crew quarters; apparatus bays and apparatus and facility support areas; and furniture, fixtures and equipment (collectively, the "*Improvements*"). The District estimates that the cost of the Improvements will be approximately \$6,500,000.
- 4. The District proposes the issuance of general obligation bonds of the District in the principal amount of \$6,500,000, in a single series or multiple series, to defray the costs of the Improvements and costs of issuance associated therewith (the "*Bonds*").
- 5. For the payment of principal and interest of the Bonds as they respectively mature and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the District shall be irrevocably pledged, and there shall be levied on all taxable property in the District <u>ad valorem</u> taxes in an amount sufficient to pay principal and interest on the Bonds as the same fall due.

The aforesaid hearing shall be conducted publicly and both proponents and opponents of the proposed action shall be given full opportunity to be heard in person or by counsel. Following the hearing, the County Council shall, by ordinance, make a finding as to whether and to what extent the Bonds should be issued.

GREENVILLE COUNTY COUNCIL