

GREENVILLE COUNTY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”) and the County Council of Greenville County, South Carolina (the “*County*”), on Tuesday, December 5, 2017 at 6:00 pm in Chambers of County Council, County Square, 301 University Ridge, Greenville, South Carolina, in connection with the issuance by the Issuer of its Hospital Revenue Bonds (SC Health Company) (the “*Bonds*”), in one or more series, in an aggregate principal amount not to exceed \$1,500,000,000. The Bonds will be issued as Qualified 501(c)(3) Bonds under Section 145 of the Internal Revenue Code, as amended (the “*Code*”). The proceeds of Bonds will be loaned to SC Health Company, a South Carolina nonprofit corporation (the “*Borrower*”), in connection with the formation of a new integrated health system (the “*System*”) which will be led by the Borrower and includes the Strategic Coordinating Organization, a South Carolina nonprofit corporation (“*SCO*”) and Palmetto Health, a South Carolina nonprofit corporation (“*PH*”) pursuant to an Affiliation Agreement dated as of August 15, 2017 between SCO and PH (the “*Affiliation Agreement*”). The Issuer is delivering this notice pursuant to the election permitted under IRS Proposed Regulation REG 128841-07 (September 28, 2017).

SCO is the sole member of Upstate Affiliate Organization (“*UAO*”), and SCO and UAO (which together with Greenville Health System, a public body corporate of the State previously known as Greenville Hospital System Board of Trustees, are collectively defined herein as “*GHS*”) operate a comprehensive, integrated health care system that includes a range of health care facilities and professional practices with health educational affiliations serving the Upstate region of South Carolina. PH is a comprehensive, integrated health care system including a range of health care facilities and professional practices with health educational affiliations serving the Midlands region of South Carolina. Under the Affiliation Agreement, the Borrower will set the strategic direction for the System, provide support services to PH and GHS and other providers joining the System, and exercise certain governance and operational powers that are reserved to it as a member of PH and GHS, respectively. The Bonds will be used to repay certain prior debt obligations issued by or for GHS or PH (the “*Prior Debt*”) to facilitate the integration of the System. The Bonds will refinance hospital and health care facilities (together, the “*Projects*”), and pay the costs of issuance of the Bonds and fees for any credit enhancements, liquidity facilities or hedges deemed necessary by the Borrower. The principal amount of the Bonds to be allocated to the Projects that are components of the System will not exceed the following.

Project Name:	Not to Exceed Bond Amount:
PH RMH-Baptist Hospital Project	\$627,000,000
PH Parkridge Project	\$152,400,000
PH Tuomey Project	\$84,100,000
GHS Greenville Memorial Project	\$429,800,000
GHS Patewood Project	\$89,200,000
GHS Simpsonville Project	\$21,300,000
GHS Greer Project	\$23,800,000
GHS North Greenville Project	\$3,400,000
GHS Oconee Project	\$75,200,000

Note: The aggregate amount in the table may exceed \$1,500,000,000. Borrower does not expect the amount allocable to an individual Project will exceed the amount set forth nor in the aggregate exceed \$1,500,000,000.

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Each Project consists of real and personal property, buildings, furnishings and equipment used to further the exempt charitable hospital and health care purposes of the Borrower financed by the Prior Debt as part of the System. The locations of the Projects are as follows:

The campuses of the PH RMH-Baptist Hospital Project are located in the City of Columbia, South Carolina in the area bounded by or fronting on SC 277, the Harden Street Extension, Colonial Drive and Beltline Blvd (SC 16) and in the area bounded by or fronting on Marion Street, Blanding Street, Main Street and Hampton Street. The PH RMH-Baptist Hospital Project also includes buildings located at 1401 Sunset Drive, Columbia SC.

The campus of the PH Parkridge Project is located in the City of Columbia, South Carolina in the area bounded by or fronting on Interstate 26, Lake Murray Blvd (SC 60) and Parkridge Drive.

The campus of the PH Tuomey Project is located in the City of Sumter, South Carolina in the area bounded by or fronting on West Calhoun Street, Church Street, West Liberty Street, South Washington Street, Dugan Street, South Main Street and North Main Street. The PH Tuomey Project also includes facilities located at 700 North Wise Drive and 500 Pinewood Road, Sumter, South Carolina.

The campus of the GHS Greenville Memorial Project is located in the City of Greenville, South Carolina in the area bounded by or fronting on Grove Road, West Faris Road and Brushy Creek. The GHS Greenville Memorial Project also includes facilities located at 9 Doctors Drive, 20 Medical Ridge Drive, 1210 West Faris Road and 300 East McBee Avenue, Greenville, South Carolina.

The campus of the GHS Patewood Project is located in the City of Greenville, South Carolina in the area bounded by or fronting on Patewood Drive, Pelham Road, Roper Mountain Road Extension and Commonwealth Drive.

The campus of the GHS Greer Project is located in the City of Greer, South Carolina in the area bounded by or fronting on South Buncombe Road and Village Green Circle. Approximately \$18,100,000 of the GHS Greer Project represents the improvements at former Allen Bennett Hospital located at 313 Memorial Drive, Greer, South Carolina which has been donated to the City of Greer and subsequently demolished.

The campus of the GHS Simpsonville Project is located in the City of Simpsonville, South Carolina in the area bounded by or fronting on S.E. Main Street (Highway 14) and Hospital Drive.

The campus of the GHS North Greenville Project is located in the City of Travelers Rest, South Carolina in the area bounded by or fronting on North Main Street, Maple Lane, the Reedy River and Church Street.

The campus of the GHS Oconee Project is located in Oconee County, South Carolina in the area bounded by or fronting on Sandifer Boulevard (Highway 76/123), Highway 28 and Sheep Farm Road.

All of the facilities comprising the Projects will be owned and operated by GHS, PH, Palmetto Health Tuomey, or the Borrower as part of the System. Palmetto Health Tuomey is a South Carolina nonprofit corporation, of which PH is the sole member. The Borrower will unconditionally covenant to make payments sufficient to pay the principal and interest on the Bonds.

The Bonds will be payable solely and exclusively out of payments to be made by the Borrower, PH or GHS. The Bonds do not represent a general obligation of the State of South Carolina, the Issuer or any

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other agency or political subdivision of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such agency or political subdivision or a charge against their general credit or taxing powers. The Issuer has no taxing authority.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds or the refinancing of the Projects to the South Carolina Jobs-Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201, and to Greenville County Council at 301 University Ridge, Greenville, South Carolina 29601.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Harry A. Huntley, Executive Director

GREENVILLE COUNTY, SOUTH CAROLINA
Clerk to Council