

NOTICE OF A PUBLIC HEARING
REGARDING
NOT TO EXCEED \$22,000,000
PUBLIC FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(AHF SOUTHEAST PORTFOLIO ACQUISITION)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the County Council of Greenville County, South Carolina (“Council”), will hold a public hearing at its regularly scheduled meeting on **May 1, 2018, in Council Chambers at 301 University Ridge, Greenville, South Carolina 29601**, commencing at 6:00 PM or as soon as practicable thereafter, concerning the proposed issuance by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 6.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Multifamily Housing Revenue Bonds, in one or more series (the “Bonds”).

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, in a maximum principal amount of \$22,000,000 of which an approximately (i) \$4,390,000 portion of the proceeds of the Bonds will be loaned to AHF – Boulder Creek, LLC, a Delaware limited liability company (“Boulder Creek”), of which Atlantic Housing Foundation, Inc., a South Carolina nonprofit corporation and organization described in Section 501(c)(3) of the Code (“Foundation”) is the sole member to (A) finance the acquisition of a 200-unit, multi-family affordable housing development, known as Boulder Creek Apartments (“Boulder Creek Project”), which will initially be owned and operated by Boulder Creek and located at 300 Furman Hall Road, Greenville, South Carolina 29609, and (B) pay certain fees and costs associated with the issuance of the Bonds; (ii) \$2,938,000 portion of the proceeds of the Bonds will be loaned to AHF-Shemwood Crossing, LLC, a Delaware limited liability company (“Shemwood Crossing”) of which the Foundation is the sole member, to (A) finance the acquisition of a 200-unit, multi-family affordable housing development, known as Shemwood Crossing Apartments (“Shemwood Crossing Project”), which will initially be owned and operated by Shemwood Crossing and located at 100 Shemwood Lane, Greenville, South Carolina 29605, and (B) pay certain fees and costs associated with the issuance of the Bonds; and (iii) \$3,298,000 portion of the proceeds of the Bonds will be loaned to AHF-Spring Grove, LLC, a Delaware limited liability company (“Spring Grove,” and collectively with Boulder Creek, Shemwood Crossing and the Foundation, “Borrower”) of which the Foundation is a sole member to (A) finance the acquisition of a 200-unit, multi-family affordable housing development, known as Spring Grove Apartments (“Spring Grove Project,” together with the Boulder Creek Project and Shemwood Crossing Project, “Projects”), which will initially be owned and operated by Spring Grove and located at 1900 Boling Road Ext., Taylors, South Carolina 29687, and (B) pay certain fees and costs associated with the issuance of the Bonds.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds.

At the time and place fixed for the public hearing, all persons who appear will be given a reasonable opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Projects and other related matters. Council also intends at the May 1, 2018, meeting to consider and take action on a resolution regarding the issuance of the Bonds by the Authority.

Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the location and nature of the Projects and other related matters may do so by submitting comments to the

Clerk to County Council no later than 5:00 PM on April 24, 2018, at 301 University Ridge, Suite 2400, Greenville SC 29601. Requests for accommodation for the public hearing or meeting must be made to the Clerk to County Council 24 hours in advance of the meeting.

Additional information concerning the Project may be obtained from Ray Jones, Esq., 1221 Main Street, Suite 1100, Columbia, SC 29201; Email Address: rayjones@parkerpoe.com.