



Committee on Finance

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COMMITTEE ON FINANCE

Agenda Item No.: _____ F-6 _____ Meeting Date: August 27, 2018

REQUEST FOR COMMITTEE ACTION

To: Bob Taylor, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

Item Title: Belmont Fire Department – General Obligation Bonds

Action Taken by Committee previously: N/A

Motion Requested Today: Approval of ordinance.

Impact of Action: Allows Belmont Fire Department to issue General Obligation Bonds in an amount not to exceed \$1,250,000 for (1) renovation to fire station, (2) acquisition of a new pumper truck, (3) acquisition of quick response vehicle (4) acquisition of radios and communications equipment, (5) rehabilitation of a rescue vehicle, (6) acquisition of various items of equipment, (7) the refunding of the District's \$725,000 original principal amount Fire Station Lease Purchase 2006 and (8) paying issuance costs.

Staff Recommendation:

Funding Amount/Source: \$1,250,000/General Obligation Bonds

Requested by: Belmont Fire Department

Staff Representative:

Outside Representative: Brad Love, Haynsworth Sinkler Boyd

List of Attachments:

- Letter and millage information
- Ordinance
- Resolution
- Petition – Public Hearing
- Audit

8/20/2018
Date Submitted

8/24/2018(JFH)
Approved by the County Administrator

Council District