

A RESOLUTION**EXPRESSING COUNTY COUNCIL’S SUPPORT FOR DEVELOPMENT OF THE SOUTH CAROLINA ART AND CULTURAL CENTER, AS A DOWNTOWN CONVENTION AND EVENT CENTER, AND ITS INTENT TO PARTICIPATE WITH THE CITY OF GREENVILLE, THE STATE OF SOUTH CAROLINA, AND THE PRIVATE SECTOR AS FINANCIAL PARTNERS IN SUPPORT OF THE PROJECT.**

WHEREAS, the County has been asked to provide financial support for a Downtown Convention and Event Center, known as the South Carolina Art and Cultural Center (the “Project”); and

WHEREAS, the Project as presented includes conference and meeting space of not less than 65,000 square feet, along with space for two museums, and mixed-use development to include a hotel or hotel expansion to serve the conference and meeting space, new public parking facilities, and substantial private office and residential development; and

WHEREAS, the County recognizes the significant impact the Project will have in showcasing the cultural and tourism amenities of Greenville and Greenville County to a wide-ranging spectrum of citizens, businesses and visitors and on attracting conferences and meetings that will increase overnight visits to the entire Greenville Area market; and

WHEREAS, subject to the below conditions and the appropriation of funds, the County desires to express its intent to provide financial support for the Project in an amount up to \$26,000,000 from funding sources to be determined; and

WHEREAS, the County’s financial support shall only be used for public purposes, to include conference and meeting space, park or gathering space, public parking, and other infrastructure improvements, but only to the extent they are publicly-owned or the general public has perpetual access to same (the “Public Improvements”). It is understood that the County’s financial support is not to be used in either the museum spaces or for construction of any privately-owned components of the Project; and

WHEREAS, the County recognizes the Project is currently in a conceptual status and that further study is required including project feasibility, traffic impact investigation, parking analysis, ownership structure, operating plans, and financial arrangements; and

WHEREAS, the County wants to express its interest in partnering with the City of Greenville, the State of South Carolina, and the private sector, where subject to conditions and the appropriation of funds, the County would provide financial support toward the public purpose portions of Project in an amount up to \$26,000,000 from available funding sources.

WHEREAS, this expression of intention by the County to financially support the Project shall expire on June 30, 2024 in the event that either: (a) financial support for the Project has not been provided by the City of Greenville, the State of South Carolina, and the private sector – in sufficient amounts for a viable project; (b) the Public Improvements have not been substantially completed.

NOW, THEREFORE BE IT RESOLVED that Greenville County Council expresses its intent , under certain conditions, to enter into a financial partnership with the City of Greenville, the State of South Carolina, and the private sector, where the County would provide up to \$26,000,000 in support for the Project. County staff is directed to work with public and private partners to assist in the development of proper oversight, planning, and financial feasibility for the Project. Any financial support for the Project contemplated by this Resolution is subject to appropriation and approval by the County Council at a future time.

DONE IN REGULAR MEETING THIS ____ DAY OF _____, 2019.

ATTEST:

Herman G. Kirven, Jr., Chairman
Greenville County Council

Regina McCaskill
Clerk to Council

Joseph M. Kernell
County Administrator