



Committee on Finance

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COMMITTEE ON FINANCE

Agenda Item No.: _____ F- 4 _____ Meeting Date: April 29, 2019

REQUEST FOR COMMITTEE ACTION

To: Bob Taylor, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

Item Title: Greenville County Museum of Art

Action Taken by Committee previously: The Finance Committee last approved an increase in the ad valorem tax levy for Museum operations on August 19, 2008 – Resolution No. 1307.

Motion Requested Today: Greenville County Museum of Art requests a 0.3 mill increase in its tax rate consisting of 0.2 mill which represents the consumer price index and population growth lookback as allowed pursuant to S.C. Code § 6-1-320(A), and 0.1 mill for the maintenance of a reserve account pursuant to S.C. Code § 6-1-320(D). The Museum also requests approval of its capital improvement program and the issuance of GO Bonds (to be addressed by separate ordinance – estimated debt service millage of 0.1 mill).

Staff Recommendation: N/A

Impact of Action: A resident owning a house with a taxable market value of \$200,000 would pay an additional \$3.20 annually due to this millage increase

Funding Amount/Source: Total 0.3 mills, 0.1 mill debt service / Ad Valorem Tax

Requested by: Greenville County Museum of Art

Staff Representative: N/A

Outside Representative: Brad Campbell, Chair; Tom Styron, Executive Director

List of Attachments:

- Cover Letter
- Millage Request Application
- Financial Information

4/22/2019
Date Submitted

4/25/2019 (JFH)
Approved by the County Administrator

All
Council District