



Committee on Finance

www.greenvillecounty.org

COMMITTEE ON FINANCE

Agenda Item No.: F- 5 Meeting Date: January 7, 2020

REQUEST FOR COMMITTEE ACTION

To: Bob Taylor, Chairman, Committee on Finance

From: John Hansley, Deputy County Administrator

Department: General Services

Item Title: **Resolution Establishing the County Square Redevelopment Corporation**

Action Taken by Committee previously: County Council approved the University Ridge Economic Development Project and has given second reading to the financing plan that calls for the issuance of bond anticipation notes (BAN's) and installment purchase revenue bonds (IPRB's).

Motion Requested Today: Approval of the Resolution authorizing the creation of the County Square Redevelopment Corporation and naming its initial Board of Directors.

Staff Recommendation: Approval

Impact of Action: Resolution authorizes the creation of the County Square Redevelopment Corporation required for the issuance of the bonds and appoints its initial Board of Directors - John Castile, Executive Director, Greenville Redevelopment Authority; Jacqui DiMaggio, VP for Finance, Greenville Technical College; and Dianna Gracely, City Administrator, City of Simpsonville.

Funding Amount/Source: Not exceeding \$120 million of BAN's and IPRB's.

Requested by: Staff

Staff Representative: John Hansley

Outside Representative: Brad Love, Bond Counsel

List of Attachments:

- Resolution

12/23/2019
Date Submitted

1/03/2020(JFH)
Approved by the County Administrator

N/A
Council District