

**BOILING SPRINGS FIRE DISTRICT  
GREENVILLE, SOUTH CAROLINA**

**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

Anticipated inflation on expenses no
Cost of Living - Payroll
Benefits
Tax Revenues from Growth
Investment and Other Rev
2015 Millage

	2	2
	25.7	25.7
	0.6	0.6
	<b>2017 Projection</b>	<b>2017 Actual</b>
Operating millage		
Debt service millage		
<b>REVENUES</b>		
Operating Taxes	3,929,086	4,265,931
Debt Service Taxes	257,921	129,839
Investment Earnings	13,339	21,280
Federal Grants	-	1,683,900
Donations - World Trade Center Memorial	705	50
Other	39,965	52,018
<b>TOTAL REVENUES ALL SOURCES</b>	<b>4,241,016</b>	<b>6,153,018</b>
<b>EXPENDITURES</b>		
Current:		
Salaries	2,132,536.31	2,061,588.00
Employee Benefits (Includes Retirement)	1,357,670.86	1,419,375.00
Dues and Subscriptions	5,802	7,380
Fuel	37,123	33,979
Insurance	190,217	153,781
Maintenance:		
Buildings and Grounds	28,730	35,757
Equipment	12,610	10,704
Vehicle	49,388	47,330
Meals	6,104	6,020
Miscellaneous	20,623	29,425
Office Supplies	18,463	23,251
Professional Fees	17,801	23,390
Protective Clothing & Uniforms	162,768	147,283
Public Relations	27,985	27,162
Training	36,062	7,534
Conferences	7,516	13,283
Utilities	68,309	76,114
Hail damage expenditures		245,241
Grant expenditures		1,683,900
Capital Outlay	200,000	113,056
Debt Service:		
Gen Fund Principal		
Gen Fund Interest		
Debt Ser Principal	224,403	376,425
Debt Ser Interest	33,518	78,328
Issuance Costs		62,519

<b>TOTAL EXPENDITURES</b>	<u>4,637,626</u>	<u>6,682,825</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(396,610)</u>	<u>(529,807)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Sale of Capital Assets		-
Proceeds from issuance of debt		
Insurance Proceeds		189,948
Issuance of Bond Anticipation Note, USDA Loan, Lease Purchase		2,358,418
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>2,548,366</u>
<b>NET CHANGE IN FUND BALANCES</b>	(396,610)	2,018,559
FUND BALANCE, Beginning of Year	<u>2,626,051</u>	<u>2,580,188</u>
Prior Period Adjustments		
<b>FUND BALANCE, End of Year</b>	<u>2,229,441</u>	<u>4,598,747</u>
<b>Fund balance as a percent of total expenditures</b>		69%
<b>Population extrapolated</b>		28,266
<b>Tax revenue per capita</b>		156

Increase Per Year

n payroll related	2.0%	Most current Southeast CPI Per Chief Combination of 6% for health and reti
	3.0%	
	5.0%	
	1.0%	
	0%	
	23.700	

	0	0				
	25.7	25.7	25.7	27.4	25.7	27.4
	2.1	1.8	2.1	1.8	2.6	1.8
<b>2018 Projection</b>	<b>2018 Actual</b>	<b>2019 Projection</b>	<b>2019 Actual</b>	<b>2020 Projection</b>	<b>2020 Forecasted</b>	
3,968,377	4,483,636	4,008,061	4,786,580	4,048,141	4,650,000	
534,251	375,925	479,722	366,518	596,300	365,000	
13,339	30,661	13,339	41,489	13,339	20,000	
-	-	-	67,455	-		
-	150	-	500	-		
39,965	81,521	39,965	27,694	39,965	39,965	
<b>4,555,932</b>	<b>4,971,893</b>	<b>4,541,087</b>	<b>5,290,236</b>	<b>4,697,745</b>	<b>5,074,965</b>	4,709,965
2,196,512.40	2,242,605	2,262,408	2,405,409	2,330,280	2,410,000	
1,461,956.25	1,583,845	1,675,619	1,658,232	1,725,888	1,800,000	
5,918	7,429	6,037	8,731	6,157	6,000	
37,865	41,060	38,622	40,793	39,395	40,000	
156,857	137,473	159,994	150,824	163,194	165,000	
29,304	35,502	29,890	37,289	30,488	45,000	
12,862	5,748	13,119	33,611	13,381	9,500	
50,376	49,013	51,383	46,081	52,411	47,000	
6,226	8,048	6,351	4,821	6,478	6,800	
21,035	25,356	21,456	37,777	21,885	45,000	
23,716	29,308	24,190	26,051	24,674	28,000	
23,858	47,450	24,335	39,414	24,822	40,000	
13,023	21,719	13,284	17,092	13,549	36,000	
28,544	25,973	29,115	26,881	29,698	30,000	
16,383	14,065	16,711	24,994	42,045	48,000	
13,549	10,105	13,820	10,381	14,096	18,000	
69,675	82,998	71,068	91,966	72,490	95,000	
	1,373		10,443			
	10,037		-			
60,000	2,237,975	1,600,000	163,723	3,500,000	120,000	
			137,303	0	142,552	
			21,910	0	17,050	
443,217	452,670	397,890	253,669	466,394	260,103	
91,034	132,192	81,832	107,208	129,906	100,611	
	100	70,000	-	80,000	-	

<u>4,761,910</u>	<u>7,202,043</u>	<u>6,607,123</u>	<u>5,354,603</u>	<u>8,787,229</u>	<u>5,509,616</u>	
<u>(205,978)</u>	<u>(2,230,150)</u>	<u>(2,066,036)</u>	<u>(64,367)</u>	<u>(4,089,484)</u>	<u>(434,651)</u>	
		1,600,000.00	176,945	3,500,000.00	4,000	
	79,951				14,000	
	200,807				290,000	
<u>-</u>	<u>280,758</u>	<u>1,600,000</u>	<u>176,945</u>	<u>3,500,000</u>	<u>308,000</u>	
(205,978)	(1,949,392)	(466,036)	112,578	(589,484)	(126,651)	
<u>2,229,441</u>	<u>4,598,747</u>	<u>2,023,463</u>	<u>2,649,355</u>	<u>1,557,427</u>	<u>2,761,934</u>	
<u><b>2,023,463</b></u>	<u><b>2,649,355</b></u>	<u><b>1,557,427</b></u>	<u><b>2,761,934</b></u>	<u><b>967,943</b></u>	<u><b>2,635,283</b></u>	
	37%		52%		48%	
	28,453		28,639		28,953	
\$	171		\$	180	\$	173

rement and 2% for other

	29.4 1.8	29.4 1.8	29.4 1.8	29.4 2.2	29.4 2.2	29.4 2.2	29.4 2.2
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>	<b>Projection</b>
	5,039,310	5,089,703	5,140,600	5,192,006	5,243,926	5,296,366	5,349,329
	355,043	330,992	331,572	401,407	401,795	402,077	401,247
	15,000	15,000	15,000	15,000	15,000	15,000	15,000
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	39,965	39,965	39,965	39,965	39,965	39,965	39,965
	<b>5,449,318</b>	<b>5,475,660</b>	<b>5,527,137</b>	<b>5,648,378</b>	<b>5,700,686</b>	<b>5,753,408</b>	<b>5,805,541</b>
	5,094,275						
	2,482,300	2,556,769	2,633,472	2,712,476	2,793,851	2,877,666	2,963,996
	1,890,000	1,946,700	2,005,101	2,065,254	2,127,212	2,191,028	2,256,759
	6,120	6,242	6,367	6,495	6,624	6,757	6,892
	40,183	40,986	41,806	42,642	43,495	44,365	45,252
	166,457	169,787	173,182	176,646	180,179	183,783	187,458
	45,900	46,818	47,754	48,709	49,684	50,677	51,691
	13,649	13,922	14,201	14,485	14,774	15,070	15,371
	47,940	48,899	49,877	50,874	51,892	52,930	53,988
	6,607	6,739	6,874	7,012	7,152	7,295	7,441
	45,900	46,818	47,754	48,709	49,684	50,677	51,691
	28,560	29,131	29,714	30,308	30,914	31,533	32,163
	40,800	41,616	42,448	43,297	44,163	45,046	45,947
	20,000	20,400	190,808	21,224	21,649	22,082	22,523
	30,292	30,897	31,515	32,146	32,789	33,444	34,113
	36,000	36,720	37,454	38,203	38,968	39,747	40,542
	14,378	14,666	14,959	15,258	15,563	15,874	16,192
	96,900	98,838	100,815	102,831	104,888	106,985	109,125
	-	-	1,000,000	-	-	-	-
	148,012	147,373	-	-	-	-	-
	11,590	5,910	-	-	-	-	-
	261,219	243,859	250,149	290,845	298,465	306,176	312,982
	93,824	87,133	81,423	110,562	103,330	95,901	88,265
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<b>5,526,631</b>	<b>5,640,224</b>	<b>6,805,674</b>	<b>5,857,977</b>	<b>6,015,274</b>	<b>6,177,036</b>	<b>6,342,392</b>
<b>(77,313)</b>	<b>(164,563)</b>	<b>(1,278,537)</b>	<b>(209,599)</b>	<b>(314,587)</b>	<b>(423,628)</b>	<b>(536,851)</b>
		1,000,000				
<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(77,313)	(164,563)	(278,537)	(209,599)	(314,587)	(423,628)	(536,851)
2,635,283	2,557,970	2,393,407	2,114,870	1,905,271	1,590,684	1,167,056
<b>2,557,970</b>	<b>2,393,407</b>	<b>2,114,870</b>	<b>1,905,271</b>	<b>1,590,684</b>	<b>1,167,056</b>	<b>630,205</b>
46%	42%	31%	33%	26%	19%	10%
29,268	29,587	29,910	30,232			
\$ 184	\$ 183	\$ 183	\$ 185			

	29.4	29.4	29.4
	0.9	0.9	0.9
<b>2028</b>	<b>2029</b>	<b>2030</b>	
<b>Projection</b>	<b>Projection</b>	<b>Projection</b>	
5,402,823	5,456,851	5,511,419	
166,341	166,341	166,341	
15,000	15,000	15,000	
39,965	39,965	39,965	
<b>5,624,129</b>	<b>5,678,157</b>	<b>5,732,725</b>	

3,052,916	3,144,503	3,238,838
2,324,462	2,394,195	2,466,021
7,030	7,171	7,314
46,157	47,080	48,022
191,207	195,031	198,932
52,725	53,779	54,855
15,679	15,992	16,312
55,068	56,169	57,293
7,590	7,741	7,896
52,725	53,779	54,855
32,806	33,463	34,132
46,866	47,804	48,760
22,974	23,433	23,902
34,795	35,491	36,201
41,353	42,180	43,023
16,516	16,846	17,183
111,308	113,534	115,804
-	-	6,500,000
-	-	-
-	-	-
85,887	88,893	92,004
80,454	77,448	74,337

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<b>6,278,517</b>	<b>6,454,534</b>	<b>13,135,685</b>
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<b>(654,388)</b>	<b>(776,377)</b>	<b>(7,402,959)</b>
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6,500,000

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<b>-</b>	<b>-</b>	<b>6,500,000</b>
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(654,388)	(776,377)	(902,959)	(4,338,802)
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630,205	(24,183)	(800,560)
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<b>(24,183)</b>	<b>(800,560)</b>	<b>(1,703,519)</b>
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0%

-12%

-13%