

**CLEAR SPRING FIRE AND RESCUE DISTRICT
SIMPSONVILLE, SOUTH CAROLINA**

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Anticipated inflation on expenses
Cost of Living - Payroll
Benefits
Tax Revenues from Growth
Investment and Other Rev
2017 Millage

estimated value of a mill for debt service	0	0
increase in operating millage	0	0
Operating millage	23.9	23.9
Debt service millage	1.5	2.0

2017 Actual 2018 Actual

REVENUES

Property Taxes	1,902,351	2,074,390
Interest Income	4,224	42,895
Contributions	1,157	3,759
Miscellaneous Income	6,568	17,115
TOTAL REVENUES ALL SOURCES	1,914,300	2,138,159

EXPENDITURES

Personnel Services:		
Salaries/Wages	664,929	765,204
Health Insurance	159,958	151,815
Retirement	85,508	132,208
Social Security Tax	57,256	61,445
Convention	5,300	48
Computer Expense	1,328	2,515
Vending	-	1,059
Travel and Seminars	-	1,450
Clear Spring Explorer Program	-	-
Gasoline/Diesel Fuel	17,209	20,489
Utilities	32,456	33,996
Telephone	2,394	2,279
Radios and Pagers	7,688	12,647
Repairs and Maintenance	79,360	66,209
Small Equipment	11,534	44,708
Training	6,997	7,083
Uniforms	5,851	12,600
Membership Dues	2,975	650
Medical Supplies	-	-
Insurance - Liability	39,154	38,032
Insurance - Workers Comp	39,136	39,876
Professional Services	25,639	10,722
Miscellaneous	22,407	107,307
Physicals	9,154	36,222
Capital Outlay-general	1,310,033	2,890,126
Capital Outlay-vehicles-no GO debt		
Capital Outlay-issue GO debt for		
Debt Service:		
Principal	749,000	170,000

Interest and Fiscal Charges	32,069	80,418
Bond issuance costs	113,030	-
TOTAL EXPENDITURES	<u>3,480,365</u>	<u>4,689,108</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,566,065)</u>	<u>(2,550,949)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	3,306,356	118,866
Transfers Out	(3,306,356)	(118,866)
Proceeds from bond issue		
Proceeds from refunding bonds	3,875,000	-
Premium from refunded debt issue	56,617	-
Insurance Recoveries	-	65,000
Sale of Capital Assets	558,239	316,626
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,489,856</u>	<u>381,626</u>
NET CHANGE IN FUND BALANCES	2,923,791	(2,169,323)
FUND BALANCE, Beginning of Year	2,432,311	5,356,102
FUND BALANCE, End of Year	<u>5,356,102</u>	<u>3,186,779</u>
Fund balance as a percent of total expenditures	154%	68%
Population	17,209	18,000
Tax revenue per capita	\$ 111	\$ 115
# of calls	744	658
total expenditures per call (General Fund and Debt Service Fund)	\$ 4,678	\$ 7,126

93,708	88,908	85,708	82,408	79,008	75,608	119,378
-		-	-	-	60,000	-
3,597,343	2,220,408	2,279,538	2,570,640	2,595,691	4,065,682	2,889,373
(1,335,639)	94,692	35,962	(232,115)	(233,911)	(1,680,414)	(334,711)
-					1,344,000	
-						
-	-	-	-	-	1,344,000	-
(1,335,639)	94,692	35,962	(232,115)	(233,911)	(336,414)	(334,711)
3,186,779	1,851,140	1,945,832	1,981,794	1,749,679	1,515,769	1,179,355
1,851,140	1,945,832	1,981,794	1,749,679	1,515,769	1,179,355	844,644
51%	88%	87%	68%	58%	29%	29%
18,836	19,374	19,936	20,514	21,109	21,725	
\$ 117	\$ 119	\$ 115	\$ 113	\$ 111	\$ 109	
723						
\$ 4,976						

	91,522	92,437	93,362	94,295	95,238
	23.9	23.9	23.9	23.9	23.9
	3.5	3.5	4.1	4.8	4.7
2026	2027	2028	2029	2030	
Projection	Projection	Projection	Projection	Projection	
2,557,852	2,576,865	2,664,210	2,753,470	2,773,159	
5,000	5,000	5,000	5,000	5,000	
2,628	2,654				
8,000	8,000	8,000	8,000	8,000	
2,573,479	2,592,518	2,677,210	2,766,470	2,786,159	

1,187,198	1,222,814	1,259,498	1,297,283	1,336,202
462,804	485,944	510,241	535,753	562,541
241,278	253,342	266,009	279,309	293,275
105,962	111,260	116,823	122,664	128,797
6,624	6,757	6,892	7,030	7,171
5,631	5,743	5,858	5,975	6,095
-	-	-	-	-
2,760	2,815	2,872	2,929	2,988
552	563	574	586	598
22,523	22,974	23,433	23,902	24,380
54,056	55,137	56,240	57,364	58,512
6,194	6,318	6,444	6,573	6,704
11,262	11,487	11,717	11,951	12,190
88,326	90,093	91,895	93,733	95,607
61,939	63,178	64,441	65,730	67,045
9,009	9,189	9,373	9,561	9,752
13,514	13,784	14,060	14,341	14,628
1,126	1,149	1,172	1,195	1,219
5,631	5,743	5,858	5,975	6,095
64,191	65,475	66,785	68,120	69,483
45,046	45,947	46,866	47,804	48,760
66,245	67,570	68,921	70,300	71,706
39,416	40,204	41,008	41,828	42,665
16,892	17,230	17,575	17,926	18,285
84,462	86,151	87,874	89,632	91,425
46,020	-	-	-	-
-	968,000	992,000	-	-
209,188	210,910	246,921	285,041	289,417

114,385	109,333	138,101	166,449	158,742
-	45,000	45,000	-	-
2,972,235	3,979,111	4,159,452	3,328,956	3,424,279
	3,011,111	3,167,452		
(398,756)	(1,386,593)	(1,482,243)	(562,486)	(638,121)

968,000 992,000

-	968,000	992,000	-	-
(398,756)	(418,593)	(490,243)	(562,486)	(638,121)
844,644	445,888	27,295	(462,947)	(1,025,434)
445,888	27,295	(462,947)	(1,025,434)	(1,663,554)
15%	1%	-11%	-31%	-49%