



COUNTY SQUARE REDEVELOPMENT CORPORATION  
Minutes

February 13, 2020  
2:35 p.m.  
County Square – Conference Room D

---

Pursuant to the Freedom of Information Act, notice of the meeting date, time, place and agenda was posted on the bulletin board at County Square and made available to the newspapers, radio stations, television stations and concerned Citizens.

**Members Present**

John Castile  
Jacqueline DiMaggio  
Dianna Gracely

**Absent**

None

**Others Present**

Councilor Lynn Ballard, District 26  
Joe Kernell, County Administrator  
John Hansley, Deputy County Administrator, General Services  
Mark Tollison, County Attorney  
Kim Wunder, Assistant County Attorney  
Bob Mihalic, Governmental Relations Officer  
Brad Love, Haynsworth Sinkler Boyd PA

**Item (1)      Call to Order**

**Item (2)      Resolution – Naming Officers and Adopting By-Laws**

**Action:** Dianna Gracely nominated John Castile to be Chairman of the Corporation. Without objection, Mr. Castile was elected.

**Action:** John Castile nominated Dianna Gracely to be Vice-Chairman of the Corporation. Without objection, Ms. Gracely was elected.

**Action:** Dianna Gracely nominated Jackie DiMaggio to be Secretary-Treasurer of the Corporation. Without objection, Ms. DiMaggio was elected.

**Action:** Secretary DiMaggio moved for adoption a resolution appointing the Officers and approving the By-Laws of the County Square Redevelopment Corporation.

Vice-Chairman Gracely seconded the motion.

Motion as presented was adopted.

**Item (3)**      **Resolution – Authorizing the Issuance and Sale of Installment Purchase Revenue Bonds and Installment Purchase Revenue Bond Anticipation Notes**

Attorney Brad Love explained the purpose and process surrounding the Installment Purchase Revenue Bonds and the Installment Purchase Revenue Bond Anticipation Notes. He stated the County was looking to finance the new County administration building on the current site as well as purchase and renovate two office buildings on Halton Road for the state offices and for Family Court. The resolution authorized up to \$120,000,000 for that purpose in what was called Installment Purchase Revenue Bonds, and in the interim Installment Purchase Revenue Bond Anticipation Notes. The way the County was looking to structure the financing was to only issue out each year in needs for the next 12 months. In the first 12 months, the need was for \$83 to 84 million. That money would buy and renovate the Halton Road properties and begin the construction of the administration building at the County Square site. The next year it would then pay that off and issue the difference of what it needed to pay it off, plus the needs for the next 12 months. That would occur for a couple of years until the long-term financing was in place. The resolution before the board authorized all the documents related to that financing structure.

**Action:** Vice-Chairman Gracely moved for adoption a resolution authorizing the execution and delivery of documents relating to the issuance and sale by county Square Redevelopment Corporation of its not exceeding \$120,000,000 installment purchase revenue bonds, in one or more series from time to time and the issuance of one or more series from time to time of its bond anticipation notes to provide for funding to finance the costs of various Greenville County, South Carolina facilities and the acquisition of land related thereto; authorizing the execution and delivery of one or more trust agreements between the Corporation and U.S. Bank National Association, as trustee; authorizing the execution and delivery of one or more base lease and conveyance agreements by and between the County and the Corporation; authorizing the execution and delivery of one or more public facilities purchase and occupancy agreements by and between the County and the Corporation; and providing for all other matters relating to the foregoing.

Chairman John Castile seconded the motion.

Motion as presented was adopted.

**Item (4)**      **Adjournment**

**ACTION:** There being no further business, Vice-Chairman Gracely moved to adjourn the meeting.

Motion carried unanimously and the meeting was adjourned at 2:40 p.m.

Respectfully submitted:

---

Jacqueline DiMaggio, Secretary - Treasurer