

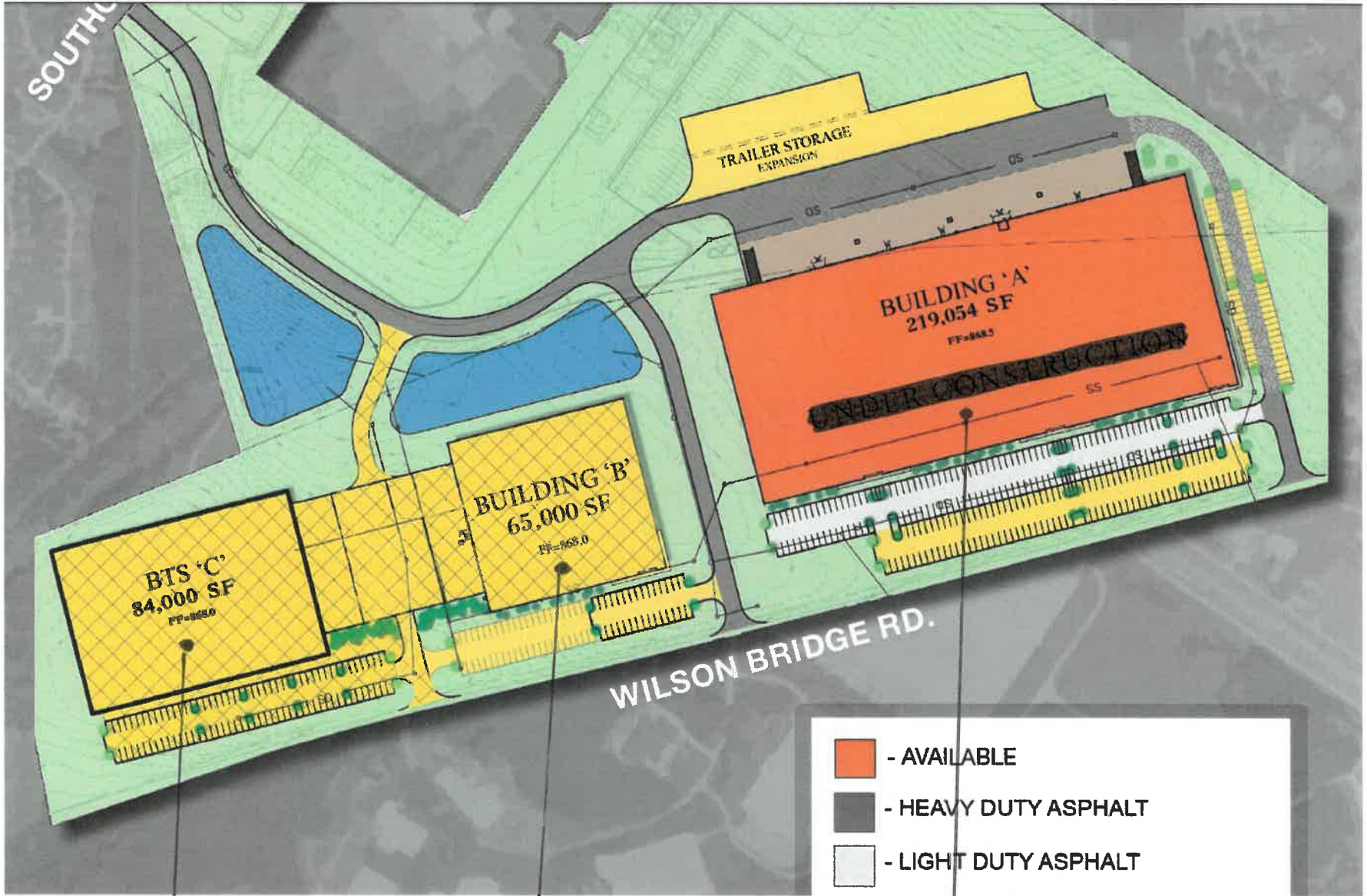


To: County Council Members / Finance Committee
From: Kevin Landmesser
Subject: MDH F1 Southchase Wilson Bridge
Date: January 4, 2022

Presented to the Finance Committee on November 29, 2021, MDH F1 Greenville Southchase LLC's request for the assignment of the FILOT agreement from Southchase Wilson Bridge LLC was held by the Committee as it sought a better understanding of the complete development.

For background, Southchase Wilson Bridge LLC owned a 32-acre parcel with the intent to build 3 speculative buildings. The first building, 219,054 square feet was sold to MDH F1, hence this request. Currently, Southchase Wilson Bridge and its affiliate, 270 Wilson Bridge LLC, have a 65,000 square foot building and 84,000 square foot building in development respectively. See attached diagram.

We hope this addresses the Committee's concerns and hereby request approval of the assignment.



270 Wilson Bridge LLC
(planned)

Southchase Wilson Bridge LLC
(planned)

(affiliate)

MDH F1 Greenville
Southchase LLC
(occupied)