

GREENVILLE COUNTY COUNCIL

COMMITTEE ON FINANCE

February 21, 2022

5:01 p.m.

County Square – Conference Room D

Pursuant to the Freedom of Information Act, notice of the meeting date, time, place and agenda was posted online and on the bulletin board at County Square and made available to the newspapers, radio stations, television stations and concerned citizens.

Committee Members Present:

Dan Tripp, *Chairman*
Liz Seman, *Vice-Chairman*
Ennis Fant
Willis Meadows
Stan Tzouvelekas

Committee Members Absent:

None

Others Present:

Joe Dill, *Council District 17*
Chris Harrison, *Council District 20*
Lynn Ballard, *Council District 26*
John Hansley, *Deputy County Administrator*
Mark Tollison, *County Attorney*
Regina McCaskill, *Clerk to Council*

Call to Order:

Chairman Tripp

Invocation:

Councilor Tzouvelekas

Item (3) Approval of Minutes

a. **February 14, 2022 – Regular Committee meeting**

Action: Vice-Chairman Seman moved to approve the minutes of the February 14, 2022 Regular Committee meeting.

Motion carried unanimously.

Item (4) Executive Session

Action: Vice-Chairman Seman moved to go into Executive Session for discussion of matters related to the proposed location, expansion, or the provision of services encouraging location or expansion of industries or other businesses in the area served by the public body as it relates to United Community Bank (formerly Project Spruce) and Projects Dolphin, Lightyear, Hands, and Rebuild.

Motion carried unanimously and the Committee on Finance entered into Executive Session at 5:04 p.m.

Reconvened

County Attorney Mark Tollison reported the Committee on Finance was out of Executive Session stating no action was taken during that session. The Committee on Finance meeting reconvened at 5:35 p.m.

Item (5) **United Community Bank (formerly Project Spruce)**

A request to approve the following:

- 1. Increase the current SSRC from 35% for 10 years to 40% for 12 years.**

Action: Councilor Fant moved to hold the item for 30 days in order to obtain answers to some specific questions.

Chairman Tripp asked Tavia Gaddy if there were any time constraints involved.

Ms. Gaddy stated the item would have to be presented to the City of Greenville following the County's decision.

Councilor Meadows asked if the item could be presented to the City of Greenville during the 30 days; the Committee on Finance could then vote on it.

Ms. Gaddy stated the item required action by Greenville County prior to presentation to the City of Greenville.

Motion to hold carried by a roll call vote of three (Meadows, Tzouvelekas and Fant) in favor and two (Seman and Tripp) in opposition.

Item (6) **Project Dolphin**

A request to approve the following:

- 1. Approve a FILOT of 6% for 30 years**
- 2. Approve a Special Source Revenue Credit of 30% for 10 years**

(Note: The site is currently in a MCIP under a previous deal)

Action: Councilor Meadows moved approval of Project Dolphin.

Motion carried unanimously.

Item (7) **Project Lightyear**

A request to approve the following:

- 1. Fee-in-Lieu of Property Tax (FILOT) with 6% assessment ratio locked millage for 30 years, personal property only**
- 2. Special Source Revenue Credit (SSRC) at 35% for 15 years, personal property only**

(Note: The property already exists within a multi-county industrial park)

Action: Vice-Chairman Seman moved approval of Project Lightyear.

Motion carried unanimously.

Item (8) **Project Hands**

A request to approve the following:

- 1. Fee-in-Lieu of Property Tax (FILOT) with 6% assessment ratio locked millage for 30 years**
- 2. Special Source Revenue Credit (SSRC) at 40% for 15 years**
- 3. MCIP Status**

Action: Councilor Meadows moved approval of Project Hands.

Motion carried unanimously.

Item (9) Project Rebuild

A request to approve the following:

- 1. Fee-in-Lieu of Property Tax (FILOT) with 6% assessment ratio locked millage for 30 years**

Action: Councilor Meadows moved approval of Project Rebuild.

Motion carried unanimously.

Item (10) Adjournment

Action: Councilor Meadows moved to adjourn the meeting.

Motion carried unanimously the meeting adjourned at 5:40 p.m.

Respectfully submitted:

Jessica M. Stone
Deputy Clerk to Council