A RESOLUTION

TO PROVIDE A CERTIFICATION PURSUANT TO THE SOUTH CAROLINA TEXTILE COMMUNITIES REVITALIZATION ACT (S.C. CODE SECTION 12-65-10 ET SEQ.) FOR CERTAIN PROPERTY LOCATED AT 304 ARCADIA DRIVE IN GREENVILLE, SOUTH CAROLINA

WHEREAS, North Main Exchange, LLC, a South Carolina limited liability company ("Developer"), desires to redevelop a parcel of land containing approximately 7.091 acres which constituted the abandoned textile mill facility located in the County of Greenville, State of South Carolina, formerly owned and operated by Bonar Fabrics and Manx, Inc. consisting of tax parcel 0176000100200 (the "Property"); and

WHEREAS, as part of the redevelopment by Developer, the Property is anticipated to qualify for state income tax credits pursuant to the South Carolina Textiles Communities Revitalization Act (Chapter 65 of Title 12 of the South Carolina Code) (the "Textile Mill Statute"); and

WHEREAS, the Textile Mill Statute provides that it is necessary to encourage private investment and restore and enhance the tax base of the taxing districts in the areas by the redevelopment of these abandoned textile mill sites; and

WHEREAS, Section 12-65-30 of the Textile Mill Statute provides that a taxpayer who rehabilitates an abandoned textile mill site and files a notice of intent to rehabilitate ("Notice of Intent to Rehabilitate") with the South Carolina Department of Revenue is eligible either for a credit against certain income taxes, license fees or premium taxes, or a credit against local property taxes; and

WHEREAS, the Textile Mill Statute contains a detailed definition of the specific property that will qualify as a "textile mill site" and provides for inclusion of land and improvements which were used directly for textile manufacturing operations or ancillary uses, or were located on the same parcel or a contiguous parcel within one thousand feet of any textile mill structure or ancillary uses, provided the Property is located in a distressed area of the County as designated by the applicable Council of Governments (as defined in the Textile Mill Statute); and

WHEREAS, Developer has filed one Notice of Intent to Rehabilitate with the South Carolina Department of Revenue for one portion of the Property pursuant to the Textile Mill Statute and plans to file additional Notices of Intent to Rehabilitate for additional portions of the Property; and

WHEREAS, Developer has requested a certification as a textile mill site pursuant to Section 12-65-60 of the Textile Mill Statute from the Greenville County Council; and

WHEREAS, an aerial map from the Greenville County GIS Mapping site (Exhibit A) shows the current building located on the Property which was used for textile manufacturing operations; and

WHEREAS, the Appalachian Council of Government has certified the Property as being located in a distressed area (Exhibit B) consistent with Section 12-65-20(4)(b)(iii) of the Act; and

WHEREAS, Developer has provided an affidavit of Frank Harris, President of Manx, Inc., the prior owner of the Property (Exhibit C) concerning its operation, use and abandonment of the building on the Property; and

WHEREAS, the Greenville County Council has, after careful investigation and due deliberation, determined that the redevelopment of the Property will be beneficial to the County of Greenville, and the County agrees to provide the certification as set forth herein in compliance with Section 12-65-60 of the Textile Mill Statute.

NOW THEREFORE, BE IT RESOLVED by the Greenville County Council:

- 1. All recitals set forth above are incorporated by reference in this Resolution.
- 2. Developer has submitted to the County a request for certification of the Property as an abandoned textile mill site pursuant to Section 12-65-60 of the Textile Mill Statute (the "Request for Certification").
- 3. The County has reviewed the Request for Certification, conferred with the Developer, and conducted a review of its records concerning the Property.
- 4. The Property was a facility that was used for textile manufacturing, dying or finishing operations and for ancillary uses to those operations (i.e. a "textile mill") as more particularly defined in Section 12-65-20(3) of the Textile Mill Statute.
- 5. At least eighty percent of the textile mill structures on the Property was closed continuously to business or otherwise nonoperational as a textile mill on September 30, 2019 for a period of more than twelve (12) consecutive months and therefore, the Property is "abandoned" as defined in Section 12-65-20(1) of the Textile Mill Statute.
- 6. The geographic area of the Property constitutes a textile mill site consistent with Section 12-65-20(4) of the Textile Mill Statute.
- 7. In accordance with Section 12-65-30(D) of the Textile Mill Statute, (i) the facility has not previously received tax credits under the Textile Mill Statute and (ii) neither Developer nor any affiliate of Developer owned the Property when it was operational and immediately prior to its abandonment.
- 8. That this Resolution is intended to comply with the certification requirements set forth in Section 12-65-60 of the Textile Mill Statute.
- 9 This Resolution provides no property tax relief whatsoever, and the County approves this resolution with the understanding Taxpayer will take any credits against State income taxes; further the County expresses no opinion regarding the availability of same to Taxpayer beyond the certification contained herein.

BE IT FURTHER RESOLVED THAT adoption.	AT this Resolution shall take effect upon its
DONE IN REGULAR MEETING THIS	DAY OF APRIL, 2022.
ATTEST:	Willis Meadows, Chairman Greenville County Council
Regina McCaskill Clerk to Council	Joseph M. Kernell County Administrator

EXHIBIT A

(See attachment)

https://www.gcgis.org/apps/greenvillejs/

Greenville Maps

EXHIBIT B

(see attachment)



North Main Exchange, LLC c/o Richard L. Few, Jr. Parker Poe 110 East Court Street Suite 200 Greenville, SC 29601

March 18, 2022

Dear Richard,

Amendments to the South Carolina Textiles Communities Revitalization Act provide the opportunity for tax credits for certain activities pertaining to a property that is located in a distressed area, as designated by the applicable council of governments. At their regular meeting on October 26, 2018, the Appalachian Council of Governments Board of Directors made these designations for Anderson, Cherokee, Greenville, Oconee, Pickens, and Spartanburg Counties.

Through this correspondence, I am certifying that Greenville County tax parcel 0176000100200 is in a distressed area of the State of South Carolina as designated by the Board of Directors of the Appalachian Council of Governments.

If we may provide further assistance, please do not hesitate to let me know.

With regards,

E. Brooke Ferguson

Economic Development Director

$\underline{Exhibit\ C}$

(see attachment)

AFFIDAVIT

STATE OF SOUTH CAROLINA)		
)	Regarding TMS Number	0176000100200
COUNTY OF GREENVILLE)		

AFFIDAVIT REGARDING ABANDONED TEXTILE MILL STATUS

APPEARED before me the undersigned, who being duly sworn, swears and states:

- 1. My name is Frank Harris.
- 2. I am 18 years of age or older, am of sound mind and body, and personally aware of the information contained in this Affidavit.
- 3. I swear and affirm the following:
- A. I am the President of Manx, Inc., a South Carolina corporation ("Manx") which is the sole owner of the land and building located at 304 Arcadia Drive, Greenville, South Carolina 29609 and bearing the TMS number referenced above (the "Property");
- B. Manx acquired the Property on July 22, 2010 and following the acquisition has been operating a [textile manufacturing plant at the Property making and printing fabrics for the home furnishings industry] (the "Plant"), which contains 107,000 square feet;
- C. During its period of operation, Manx and its affiliates Castle and HDK employed over 90 persons at the Plant, but due to economic and business changes, Manx decided in July 31 of 2019 to shut down the Plant and notified its customers on July 31, 2019;
- D. On September 30, 2019, all employees were terminated except for five (5) employees retained to complete one remaining customer order and to assist with decommissioning the equipment and moving it to other locations. Since October of 2019, the employees have been using 20,000 square feet off the Plant to complete the customer order, which was completed in January of 2020. Since the order was completed, the number of employees was further reduced to two persons.
- E. Manx intends to sell the Property to Broadstreet Partners, LLC or its assignee on September 30, 2020.
- 4. I intend for the County Council of Greenville County, South Carolina to rely on this Affidavit in making a determination as provided in Section 12-65-10 et seq. of the South Carolina Code of Laws, 1976, as amended.

Further Affiant sayeth not.

AFFIANT: / Sopt 32	May File. we bearing
STATE OF SOUTH CAROLINA	
COUNTY OF GREENVILLE	
I certify that the whove segred person acknowledged that he voluntarily signed the foregon purposes stated therein.	nally appeared before me this day and bing Affidavit as his free act and deed for the
Date:	Ву:
	Print Name: Notary Public for South Carolina
[SEAL OR STAMP]	My Commission Expires:

HEATHER H. WELCH My Commission Expires November 22, 2029