

**CLEAR SPRING FIRE AND RESCUE DISTRICT
SIMPSONVILLE, SOUTH CAROLINA**

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Anticipated inflation on expenses

Cost of Living - Payroll

Benefits

Tax Revenues from Growth

Investment and Other Rev

2023 millage

	0	0
Operating millage	23.9	23.9
Debt service millage	1.5	2.0
	2017	2018
	Actual	Actual
REVENUES		
Property Taxes	1,902,351	2,074,390
Interest Income	4,224	42,895
Contributions	1,157	3,759
Miscellaneous Income	6,568	17,115
TOTAL REVENUES ALL SOURCES	1,914,300	2,138,159
EXPENDITURES		
Personnel Services:		
Salaries/Wages	664,929	765,204
Health Insurance	159,958	151,815
Retirement	85,508	132,208
Social Security Tax	57,256	61,445
Convention	5,300	48
Computer Expense	1,328	2,515
Vending	-	1,059
Travel and Seminars	-	1,450
Clear Spring Explorer Program	-	-
Gasoline/Diesel Fuel	17,209	20,489
Utilities	32,456	33,996
Telephone	2,394	2,279
Radios and Pagers	7,688	12,647
Repairs and Maintenance	79,360	66,209
Small Equipment	11,534	44,708
Training	6,997	7,083
Uniforms	5,851	12,600
Membership Dues	2,975	650
Medical Supplies	-	-
Insurance - Liability	39,154	38,032
Insurance - Workers Comp	39,136	39,876
Professional Services	25,639	10,722
Miscellaneous	22,407	107,307
Physicals	9,154	36,222
Capital Outlay	1,310,033	2,890,126
Debt Service:		
Principal	749,000	170,000
Interest and Fiscal Charges	32,069	80,418
Bond issuance costs	113,030	-

TOTAL EXPENDITURES	3,480,365	4,689,108
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,566,065)	(2,550,949)
OTHER FINANCING SOURCES (USES)		
Transfers In	3,306,356	118,866
Transfers Out	(3,306,356)	(118,866)
Proceeds from refunding bonds	3,875,000	-
Premium from refunded debt issue	56,617	-
Insurance Recoveries	-	65,000
Sale of Capital Assets	558,239	316,626
TOTAL OTHER FINANCING SOURCES (USES)	4,489,856	381,626
NET CHANGE IN FUND BALANCES	2,923,791	(2,169,323)
FUND BALANCE, Beginning of Year	2,432,311	5,356,102
FUND BALANCE, End of Year	5,356,102	3,186,779
Population	17,209	18,000
Tax revenue per capita	110.55	115.24
2017-2019 total net change in fund balances	(581,171)	
average annual net change in fund balance	(193,724)	
Revenues	6,404,156	2,519,785
minus bond proceeds and premium	(3,931,617)	0
	2,472,539	2,519,785
Expenditures	3,480,365	4,689,108
minus use of bond proceeds	(618,385)	(2,063,358)
	2,861,980	2,625,750
Use of fund balance	(389,441)	(105,965)
Ending fund balance	2,042,870	1,936,905
	751,794	2,508,500
	15.7%	52.5%

Increase Per Year

non payroll related	8.8%	Most current Southeast CPI
	6.0%	Per Chief
	6.0%	Primarily because of health and retirement
	2.0%	
	0%	
	27.500	

	0						
	23.9	23.9	26.6	25.3	27.5	27.5	27.5
	2.0	2.0	2.0	2.0	2.0	2.0	2.0
2019	2020	2021	2022	2023	2024	2025	
Actual	Actual	Actual	Budget	Projection	Projection	Projection	
2,208,570	2,134,906	2,575,821	2,575,889	2,852,994	2,910,053	2,968,254	
7,998	-	33	-	-	-	-	
1,985	3,388	-	-	-	-	-	
43,151	66,488	29,204	-	-	-	-	
2,261,704	2,204,782	2,605,058	2,575,889	2,852,994	2,910,053	2,968,254	

920,761	860,017	884,795	1,147,531	1,216,383	1,289,366	1,366,728
301,368	228,860	272,595	350,000	402,500	426,650	452,249
142,624	151,846	156,757	195,575	207,310	219,748	232,933
70,776	67,948	67,972	84,420	89,485	94,854	100,546
-	-	-	-	-	-	-
3,078	6,113	22,318	25,000	27,200	29,594	32,198
(560)	-	-	-	-	-	-
-	-	-	-	-	-	-
613	-	-	-	-	-	-
24,469	16,394	14,787	30,000	32,640	35,512	38,637
44,151	42,774	38,618	50,000	54,400	59,187	64,396
4,354	5,122	7,806	10,000	10,880	11,837	12,879
10,538	11,148	-	12,000	13,056	14,205	15,455
44,865	79,112	73,282	85,000	92,480	100,618	109,473
54,672	81,334	84,401	105,000	114,240	124,293	135,231
8,645	5,008	6,069	20,000	21,760	23,675	25,758
15,497	11,017	14,100	15,000	16,320	17,756	19,319
4,294	340	100	2,000	2,176	2,367	2,576
5,497	11,763	10,397	-	-	-	-
52,251	37,612	37,493	47,500	51,680	56,228	61,176
39,339	41,775	37,261	47,500	51,680	56,228	61,176
43,442	89,603	28,544	47,000	51,136	55,636	60,532
21,321	20,131	36,337	21,000	22,848	24,859	27,046
12,122	9,989	-	12,000	13,056	14,205	15,455
1,519,518	61,859	6,518	-	-	-	-
160,000	160,000	165,000	170,000	170,000	170,000	170,000
93,708	88,908	85,708	82,408	79,008	75,608	72,338
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<u>3,597,343</u>	<u>2,088,673</u>	<u>2,050,858</u>	<u>2,558,934</u>	<u>2,740,238</u>	<u>2,902,427</u>	<u>3,076,100</u>
<u>(1,335,639)</u>	<u>116,109</u>	<u>554,200</u>	<u>16,955</u>	<u>112,756</u>	<u>7,627</u>	<u>(107,845)</u>
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-						
-						
-						
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,335,639)	116,109	554,200	16,955	112,756	7,627	(107,845)
<u>3,186,779</u>	<u>1,851,140</u>	<u>1,967,249</u>	<u>2,521,449</u>	<u>2,538,404</u>	<u>2,651,160</u>	<u>2,658,787</u>
<u>1,851,140</u>	<u>1,967,249</u>	<u>2,521,449</u>	<u>2,538,404</u>	<u>2,651,160</u>	<u>2,658,787</u>	<u>2,550,942</u>
	94%	123%	99%	97%	92%	83%
18,836	19,374	19,936	20,514	21,109	21,725	
117.25	110.19	129.20	125.57	135.15	133.95	
	(3,931,617)					
2,261,704						
<u>0</u>	(581,171)					
<u>2,261,704</u>						
3,597,343	4,779,812	5,719,677				
<u>(1,249,874)</u>						
<u>2,347,469</u>						
<u>(85,765)</u>						
<u>1,851,140</u>						
1,519,518						
31.8%						

	27.5 2.0	27.5 2.0	27.5 2.0	27.5 2.0	27.5 2.0	27.5 2.0	27.5 2.0
2026 Projection	2027 Projection	2028 Projection	2029 Projection	2030 Projection	2031 Projection	2032 Projection	
3,027,620	3,088,172	3,149,935	3,212,934	3,277,193	3,342,737	3,409,591	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
3,027,620	3,088,172	3,149,935	3,212,934	3,277,193	3,342,737	3,409,591	

1,448,731	1,535,655	1,627,795	1,725,462	1,828,990	1,938,729	2,055,053
479,384	508,147	538,636	570,954	605,211	641,524	680,015
246,909	261,723	277,427	294,072	311,717	330,420	350,245
106,578	112,973	119,751	126,936	134,553	142,626	151,183
-	-	-	-	-	-	-
35,031	38,114	41,468	45,117	49,088	53,407	58,107
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
42,037	45,737	49,762	54,141	58,905	64,089	69,728
70,062	76,228	82,936	90,234	98,175	106,814	116,214
14,012	15,246	16,587	18,047	19,635	21,363	23,243
16,815	18,295	19,905	21,656	23,562	25,635	27,891
119,106	129,588	140,991	153,399	166,898	181,585	197,564
147,131	160,079	174,166	189,492	206,168	224,310	244,050
28,025	30,491	33,174	36,094	39,270	42,726	46,486
21,019	22,868	24,881	27,070	29,453	32,044	34,864
2,802	3,049	3,317	3,609	3,927	4,273	4,649
-	-	-	-	-	-	-
66,559	72,417	78,789	85,723	93,266	101,474	110,403
66,559	72,417	78,789	85,723	93,266	101,474	110,403
65,859	71,654	77,960	84,820	92,285	100,406	109,241
29,426	32,016	34,833	37,898	41,234	44,862	48,810
16,815	18,295	19,905	21,656	23,562	25,635	27,891
-	-	-	-	-	-	-
170,000	170,000	170,000	170,000	170,000	170,000	170,000
69,008	65,678	62,348	59,018	55,688	55,688	55,688

3,261,872	3,460,669	3,673,420	3,901,123	4,144,851	4,409,084	4,691,730
(234,252)	(372,497)	(523,485)	(688,189)	(867,658)	(1,066,347)	(1,282,139)

-	-	-	-	-	-	-
(234,252)	(372,497)	(523,485)	(688,189)	(867,658)	(1,066,347)	(1,282,139)
2,550,942	2,316,689	1,944,192	1,420,708	732,518	(135,140)	(1,201,487)
2,316,689	1,944,192	1,420,708	732,518	(135,140)	(1,201,487)	(2,483,626)
71%	56%	39%	19%	-3%	-27%	-53%

64000
157000
1967526
5000
95000
20000
165000
2473526
-
2,473,526