



Committee on Finance
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COMMITTEE ON FINANCE

Agenda Item No.: F- 4 Meeting Date: September 25, 2023

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: Nicole Wood, Assistant County Administrator

Department: General Services

Item Title:	Workforce Affordable Housing Policy – Project Cherokee Landing
Action Taken by Committee previously:	Council adopted the Workforce and Affordable Housing Policy on October 18, 2022 that provides Special Source Credits to projects which reserve at least 20% of their total housing units as Workforce/Affordable units with the required mix of 40% AMI housing units, 60% AMI housing units and 80% AMI housing units. Item was held from Finance Committee on August 28, 2023.
Motion Requested Today:	Approve incentives or Project Cherokee Landing as allowed under the Workforce Affordable Housing Policy.
Staff Recommendation:	Project qualifies under County Workforce/Affordable Housing Policy.
Impact of Action:	Project will be placed in a multi-county park, provided special source credits as allowed by the Workforce Affordable Housing Policy an outlined in the documents attached.
Funding Amount/Source:	N/A
Requested by:	TWG
Staff Representative:	Mark Tollison, County Attorney and Nicole Wood, Assistant County Administrator
Outside Representative:	Ray Jones, Parker Poe and Brian Neukam, TWG

List of Attachments:

- Cover Letter
- SSRC Ordinance
- SSRC Agreement
- MCIP Ordinance

7/28/2023
Date Submitted

9/21/2023 (NW)
Approved by the County Administrator

Council District