



**To: County Council Members / Finance Committee**  
**From: Kevin Landmesser**  
**Subj: Magna – Drive Automotive & Decostar**  
**Date: November 28, 2024**

**SUMMARY:**

I will appear before the Finance Committee on December 4 on behalf of Magna regarding two separate legal requests for its existing FILOTs. Magna is doing business in Greenville County as both Drive Automotive and Decostar.

First, we are requesting the conversion of a 2002 Drive Automotive deal that was done under the 20-year net present value (equalized payments) method to a non-NPV calculation as a result of this deal being amended to a 30-year FILOT last year.

Second, we are requesting that the 2013 FILOT that included both Drive Automotive and Decostar be bifurcated. Instead of having to file their property tax return jointly, the split will allow them to file separately.

Note: To our knowledge, neither request has any negative tax implications for Greenville County. And, Magna has exceeded its contractual commitments.

The company's facilities are located in Greenville County Council District #25 (Councilor Ennis Fant).

**REQUEST OF FINANCE COMMITTEE - APPROVE THE FOLLOWING:**

1. Approve the Conversion of the 2002 NPV FILOT to a non-NPV FILOT
2. Approve Bifurcation of 2013 Drive Automotive and Decostar FILOT

**ENCLOSURES:**

1. Ordinance
2. Second Amendment to 2002 FILOT
3. Second Amended, Bifurcated and Restated FILOT - Decostar
4. Second Amended, Bifurcated and Restated FILOT – Drive Automotive