County of Greenville

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COMMITTEE ON FINANCE

Agenda Item No.: F-5 Meeting Date: December 4, 2023

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: Nicole Wood, Assistant County Administrator

Department: General Services

Item Title:	Project Delano - Special Source Credit Agreement for Workforce Housing
Action Taken by Committee previously:	Council adopted the Workforce and Affordable Housing Policy on October 18, 2022 that provides Special Source Credits to projects which reserve at least 20% of their total housing units as Workforce/Affordable units with the required mix of 40% AMI housing units, 60% AMI housing units and 80% AMI housing units
Motion Requested Today:	Approve incentives for Project Delano as allowed under the Workforce Affordable Housing Policy
Staff Recommendation:	Project qualifies under County Workforce/Affordable Housing Policy
Impact of Action:	Project will be placed in a multi-county park, provided special source credits as allowed by the Workforce Affordable Housing Policy and outlined in the documents attached.
Funding Amount/Source:	N/A
Requested by:	KPWT No Limit, LLC
Staff Representative:	Nicole Wood
Outside Representative:	Philip Land, Katie Busbee - Haynsworth Sinkler Boyd; Anthony Gibb, Krish Patel, KPWT No Limit

List of Attachments:

- Project Delano Letter
- Special Source Credit Agreement
- Special Source Credit Ordinance
- MCIP Ordinance

11/29/2023	11/29/2023 (NW)	
Date Submitted	Approved by the County Administrator	Council District