



**Committee on Finance**  
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**COMMITTEE ON FINANCE**

Agenda Item No.: F- 8 Meeting Date: December 4, 2023

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: Nicole Wood, Assistant County Administrator

Department: General Services

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**Item Title:** **Five-Year Exemption Extended to Unrelated Purchaser – Bostik, Inc.**

**Action Taken by Committee previously:** None

**Motion Requested Today:** Approval of the five-year County property tax exemption extended to Bostik, Inc. as allowed in Section 12-37-220(c) of the S.C. Code

**Staff Recommendation:** Denial. Existing facility has previously received two fee-in-lieu-of-tax incentive deals through GADC with the County. The new company declined to maintain the incentive agreements.

**Impact of Action:** The Finance Committee has previously determined that where such property has already received tax incentives or a five-year abatement, it does not desire to provide the additional abatement from County property taxes. The Five-Year Exemption Extended to an Unrelated Purchaser was not a negotiation offered through GADC.

**Funding Amount/Source:** N/A

**Requested by:** Greg Wood, Ryan, LLC

**Staff Representative:** Nicole Wood, Assistant County Administrator

**Outside Representative:**

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**List of Attachments:**

- Five Year Exemption Form

11/28/2023  
Date Submitted

11/29/2023(NW)  
Approved by the County Administrator

26  
Council District

