



Committee on Finance
www.greenvillecounty.org

COMMITTEE ON FINANCE

Agenda Item No.: F-5 Meeting Date: June 24, 2024

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance
From: Nicole Wood, Assistant County Administrator
Department: General Services

Item Title: Fountain Inn FSA Debt Millage Increase

Action Taken by Committee previously: The Finance Committee previously held this item on April 22, 2024. The Finance Committee approved an increase in the ad valorem tax levy for Fountain Inn FSA operations through the adoption of Ordinance 5301 on July 20, 2021.

Motion Requested Today: Adoption of an Ordinance approving a not-to-exceed \$3.8 million General Obligation Bonds, Series 2024B which will require a debt millage increase in the District's tax levy of seven and nine tenths (7.9) mills from 5.9 to 13.8 so as to build a new fire station in order to better serve the residents and decrease response times to incidents. Based on the allocated use of the facility, the Department proposes that 50% of the cost will be borne by the FSA and 50% by the City.

Staff Recommendation: N/A

Impact of Action: A resident owning a house with a taxable market value of \$200,000 would pay an additional \$63.20 annually due to this millage increase.

Funding Amount/Source: Total 7.9 mills requested / Ad Valorem Tax

Requested by: Fountain Inn Fire Department

Staff Representative: N/A

Outside Representative: Russell Alexander, Chief

List of Attachments:

- Financial Package
- Ordinance

6/20/2024
Date Submitted

6/20/2024 (NW)
Approved by the County Administrator

Council District