COMMITTEE ON FINANCE

Agenda Item No.: F- 4 Meeting Date: July 8, 2024

REQUEST FOR COMMITTEE ACTION

To: Butch Kirven, Chairman, Committee on Finance

From: Nicole Wood, Assistant County Administrator

Department: General Services

Item Title:	Greenville Arena District Not to Exceed $70 Million in General Obligation Bonds for Capital Improvement
Action Taken by Committee previously:	Ordinance 4290 on June 6. 2009 approved a Not To Exceed $17 million in General Obligation Bonds.
Motion Requested Today:	Greenville Arena District ("GAD") is requesting approval from Greenville County for the issuance of not to exceed $70 million in General Obligation Bonds (the "Bonds"). The Bonds are solely obligations of GAD and will be secured by millage levied in the GAD. The proceeds will be used as part of the $170 million capital improvement program that is currently underway at the GAD.
Staff Recommendation:	NA
Impact of Action:	The Ordinances approve the issuance of bonds for capital improvements to facility.
Funding Amount/Source:	Not to Exceed $70 million in General Obligation Bonds.
Requested by:	Beth Paul, General Manager, Greenville Arena District
Staff Representative:	NA
Outside Representative:	Brad Love, Attorney, Haynsworth Sinkler Boyd, P.A.; Andy Smith, First Tryon; Teressa Cawley, Southern Municipal Advisors, Inc.

List of Attachments:

- Ordinance
- Public Hearing Resolution
- Petition Resolution
- PowerPoint Presentation
- Audit

7/02/2024	7/03/2024 (NW)	
Date Submitted	Approved by the County Administrator	Council District