

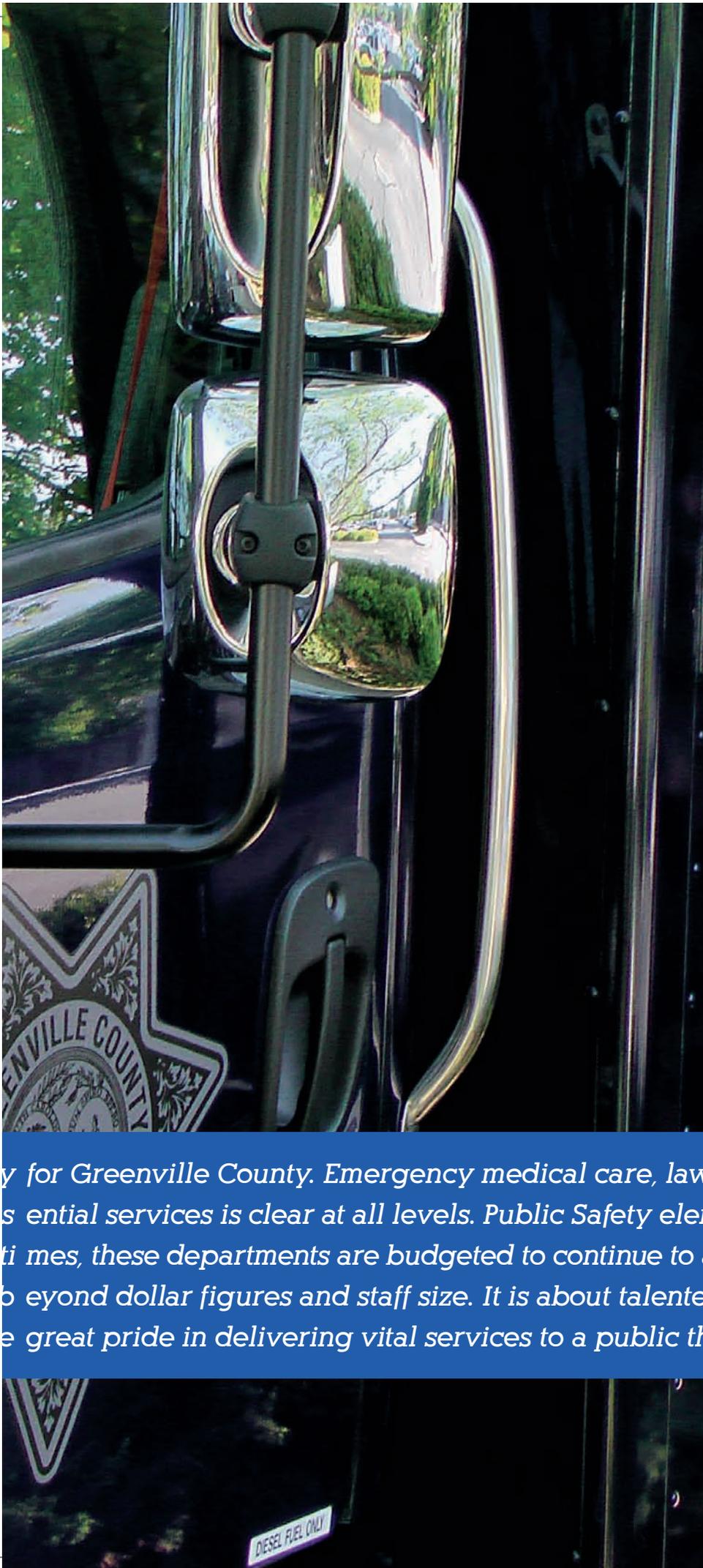
POPULAR ANNUAL FINANCIAL REPORT *for* THE COUNTY *of* GREENVILLE, SOUTH CAROLINA



Fiscal year ended June 30, 2012



Public safety is and always has been a top priority for us. These services are the core of what we do. An emphasis on these essential services is a priority in our County's budget, and even during difficult economic times, our commitment to providing citizens these exclusive services goes beyond the call of duty. We are proud of the people who take good care of our community.



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*y for Greenville County. Emergency medical care, law enforcement, and inmate detention
s ential services is clear at all levels. Public Safety elements make up more than 48% of the
ti mes, these departments are budgeted to continue to add necessary staff. Our commitment
o beyond dollar figures and staff size. It is about talented and dedicated members of a team
e great pride in delivering vital services to a public that has come to expect the very best.*

Letter to the Citizens

Dear Citizens,

At Greenville County we are honored to be "...at your service." Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR). The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County's finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read "Joseph Kernell". The signature is fluid and cursive.

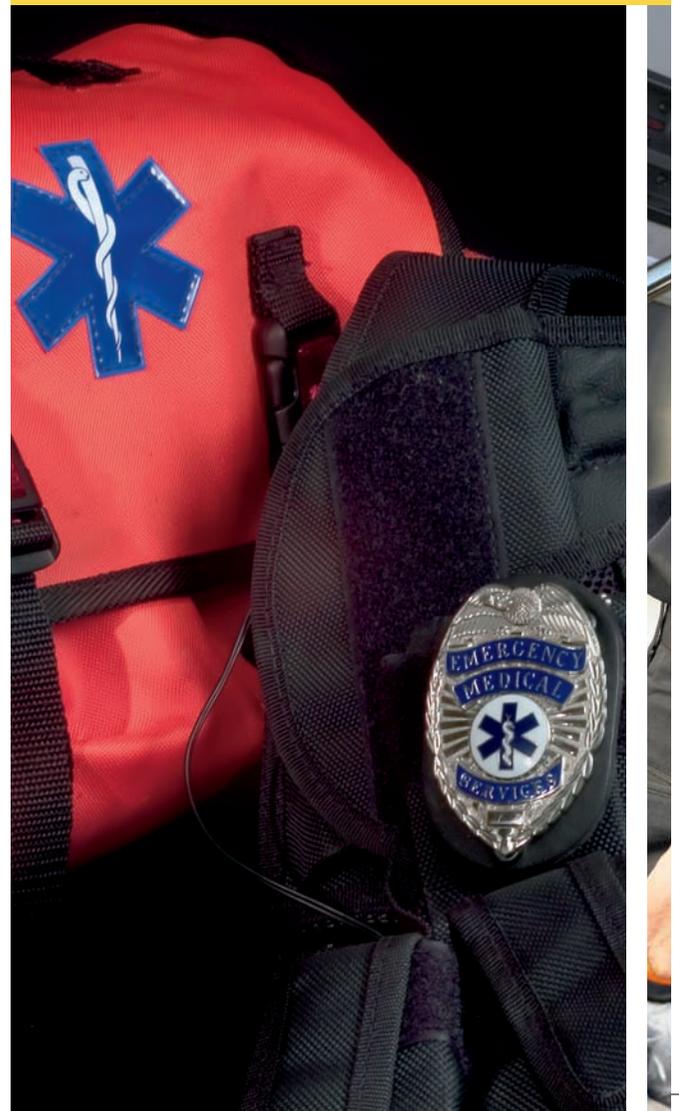
Joseph Kernell
Greenville County Administrator

Major Accomplishment:

In 2011, GCEMS response times for critical calls were reduced below already high standards, and EMS continued to collaborate with the county's numerous fire departments to standardize response plans and medical protocols.



EMS: S.C. System of
describe Greenville County
recognition of the EMS to a





of the Year Dynamic. High Performance. Live Saving. Those are just a few words used to describe the performance of the Charleston County EMS, which has been named as 2011 South Carolina Large EMS System of the Year. The award ceremony came at the South Carolina EMS Symposium. The performances and results that led to the award are on display every hour of every day.



Greenville County Government

Greenville County Council was created in 1967 by the South Carolina General Assembly. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, under Home Rule legislation, Greenville County adopted the council/administrator form of government. The County Council is the legislative, policy-making body for county government. The twelve County Council members elected from single-member districts serve four-year staggered terms. Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction maintenance and comprehensive planning.

Front Row L to R:

Liz Seman, Lottie Gibson,
Xanthe Norris

Middle Row L to R:

Sid Cates, Fred Payne,
Butch Kirven, Bob Taylor,
Joseph Baldwin

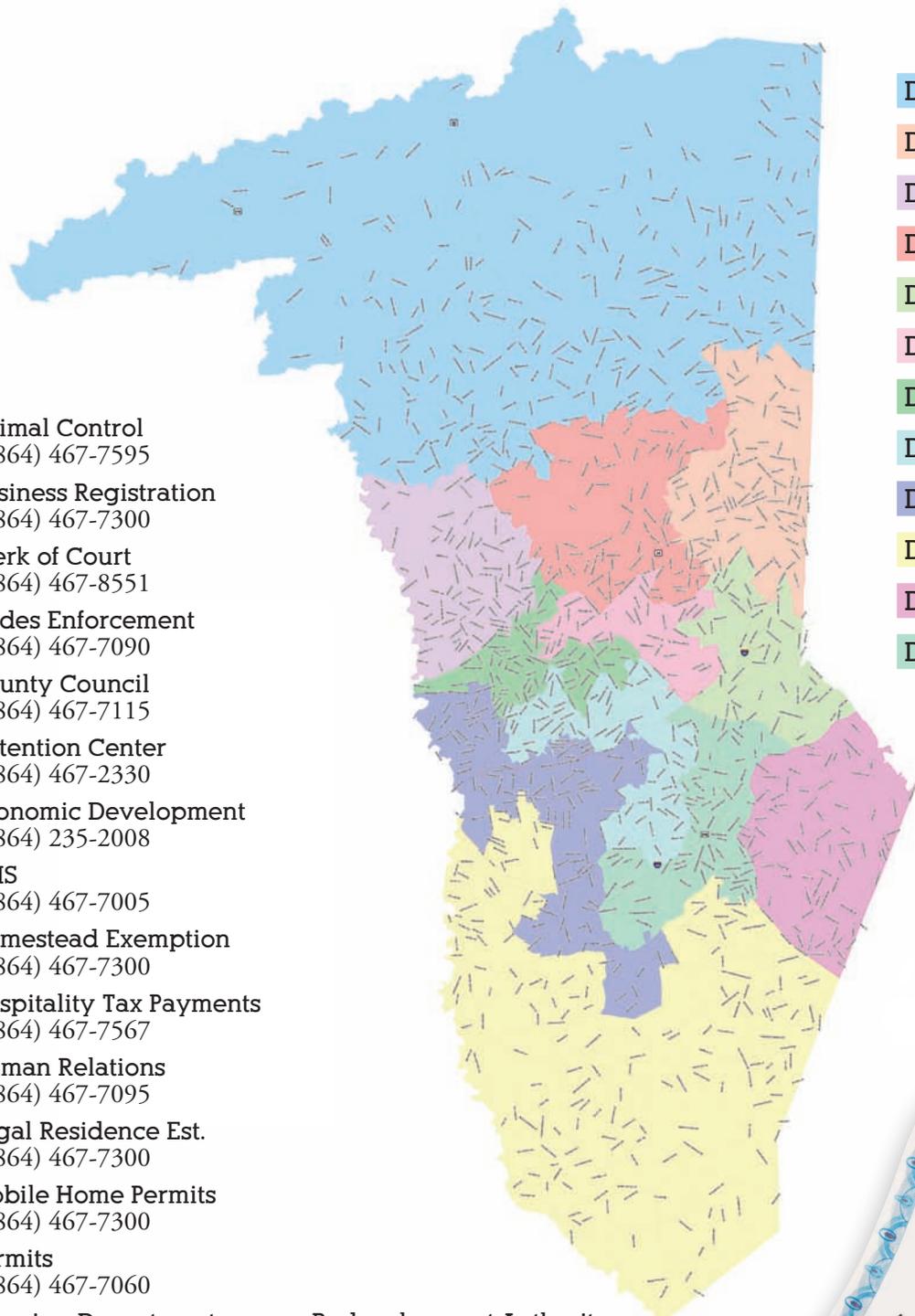
Back row L to R:

Joe Dill, Jim Burns,
Dan Rawls, Willis Meadows



*The **unemployment rate** for Greenville County remained lower than that of the state of South Carolina with the County's unemployment rate averaging 8.2% and the state's unemployment rate averaging 9.4% for 2012.*

County of Greenville Council District Map



- District 17 – Joe Dill
- District 18 – Joseph Baldwin
- District 19 – Willis Meadows
- District 20 – Sid Cates
- District 21 – Jim Burns
- District 22 – Bob Taylor
- District 23 – Xanthene S. Norris
- District 24 – Liz Seman
- District 25 – Lottie Gibson
- District 26 – Dan Rawls
- District 27 – Butch Kirven
- District 28 – Fred Payne

Animal Control
(864) 467-7595

Business Registration
(864) 467-7300

Clerk of Court
(864) 467-8551

Codes Enforcement
(864) 467-7090

County Council
(864) 467-7115

Detention Center
(864) 467-2330

Economic Development
(864) 235-2008

EMS
(864) 467-7005

Homestead Exemption
(864) 467-7300

Hospitality Tax Payments
(864) 467-7567

Human Relations
(864) 467-7095

Legal Residence Est.
(864) 467-7300

Mobile Home Permits
(864) 467-7300

Permits
(864) 467-7060

Planning Department
(864) 467-7270

Probate Court
(864) 467-7170

Procurement
(864) 467-7200

Public Works Engineering
(864) 467-7016

Real Property Values
(864) 467-7300

Property Tax Payments
(864) 467-7050

Redevelopment Authority
(864) 242-9801

Register of Deeds
(864) 467-7240

Sheriff
(864) 467-5100

Recycling
(864) 243-9672

Veteran's Affairs
(864) 467-7230

Voter Registration
(864) 467-7250



about Greenville County

Encouraged by abundant streams and rivers, textile manufacturers began operating in the Upstate in the 1820's. Over the past thirty years, Greenville County has transformed from the textile capital of the world to a headquarters, manufacturing and warehousing center.

Greenville is known for its high-technology manufacturing, with the engineering industry having a major presence in the area. Considered to be the "economic engine of South Carolina," Greenville is the largest county in the state. Situated in the northwestern corner, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor," and offers the perfect combination of industry, work force and culture.





Greenville County Solid Waste's commitment to supporting recycling through educational programs and by providing convenient recycling drop-off sites throughout the county has helped Greenville County become the state of South Carolina's top recycling county.



Summary of Financial Information

This report summarizes financial information included in the County's Comprehensive Annual Financial Report (CAFR), and, therefore, is not presented in accordance with generally accepted accounting principles. Data presented is for the primary government which includes all Greenville County governmental functions with the exception of the Greenville County Redevelopment Authority and the Greenville County Library System. Financial information for these two legally separate organizations is included in the County's CAFR.

Balance Sheet

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial service, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

More formally referred to as the Statement of Net Assets (assets minus liabilities), the balance sheet reflects Greenville County's strong financial position.

2012 Balance Sheet

ASSETS	Governmental Activities		Business-type Activities	
	2012	2011	2012	2011
Current and other assets	\$118,156,506	\$134,451,785	\$12,216,468	\$ 9,180,958
Capital assets	461,813,516	449,911,393	21,155,186	20,775,211
Total assets	579,970,022	584,363,178	33,371,654	29,956,169
LIABILITIES				
Long-term liabilities	162,643,237	168,574,467	5,169,352	4,761,948
Other liabilities	11,667,419	15,705,169	333,154	675,975
Total liabilities	174,310,656	184,279,636	5,502,206	5,437,923
Total net assets	\$405,659,366	\$400,083,542	\$27,869,148	\$24,518,246



Explanations of Major Fluctuations:

The increase in net assets of governmental activities is mostly due to infrastructure additions to capital assets, as well as, a decrease in long-term liabilities due to the refunding of two General Obligation bonds and one Special Source Revenue bond. The addition to the business-type activities is mostly due to the slight increase in charges for services and the lower than expected landfill construction expenditures, resulting in higher current and other assets.



The 40 foot Greenville County Sheriff's Office Incident Command vehicle the "Command" is a mobile command center that is available to the Sheriff and other county public safety providers. It can be used during major weather events, natural disasters, lockdowns, manhunts and any other large scale situations that require coordinated on-site communication and command. The "Command" comes equipped with a radio communications bank, computers with mapping applications and smart boards, satellite communication, and eye-in-the-sky video capabilities. A camera raised from the roof of the vehicle provides officers pertinent views that allow the situation to be assessed from all possible angles.

Functions of Government

Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Governmental Activities		Business-type Activities	
	2012	2011	2012	2011
REVENUES				
Property taxes	\$85,739,885	\$90,661,038	\$3,751,660	\$4,010,123
Charges for services	39,741,426	36,561,065	12,989,838	12,198,967
Grants and contributions	28,172,131	28,552,028		
Intergovernmental	19,779,098	20,022,633		
Hospitality tax	7,083,066	6,887,767		
Other revenue	11,406,827	12,763,420	120,505	324,379
Total revenues	191,922,433	195,447,951	16,862,003	16,533,469
EXPENSES				
General government	20,451,297	20,501,024	–	–
Public safety	86,074,163	81,766,061	–	–
Judicial services	21,376,123	20,693,430	–	–
Public works	32,454,237	34,052,980	–	–
Boards & commissions	12,984,648	14,213,152	–	–
Interest and fiscal charges	7,391,141	6,312,126	–	–
Pass-through bond proceeds	5,615,000	14,707,288	–	–
Solid waste	–	–	6,914,783	6,190,886
Storm water	–	–	6,471,342	5,936,435
Parking facility	–	–	124,976	117,579
Total expenses	186,346,609	192,246,061	13,511,101	12,244,900
CHANGE IN NET ASSETS				
Net assets – Beginning	400,083,542	396,881,652	24,518,246	20,229,677
Net assets – Ending	\$405,659,366	\$400,083,542	\$27,869,148	\$24,518,246

Greenville County remained the largest county in the state with a population of 459,324.

Explanations of Major Fluctuations:

The decrease in property tax revenues was a result of the value of Business Personal Property being adjusted downward by the South Carolina Department of Revenue.

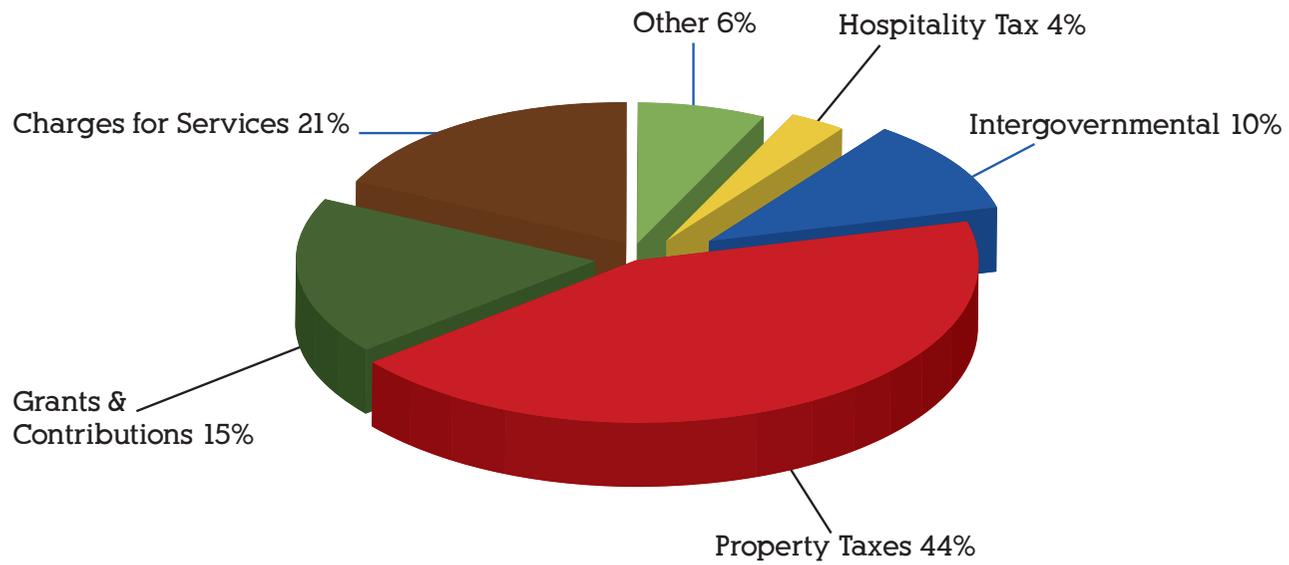
Public safety expenditures increased due to the hiring of eight additional deputies and the acquisition of a mobile command post. The increase in Stormwater expenditures resulted from the addition of a new department. Further, the increase in Solid Waste expenditures is the result of an increase in post-closure related expenditures at the landfill.



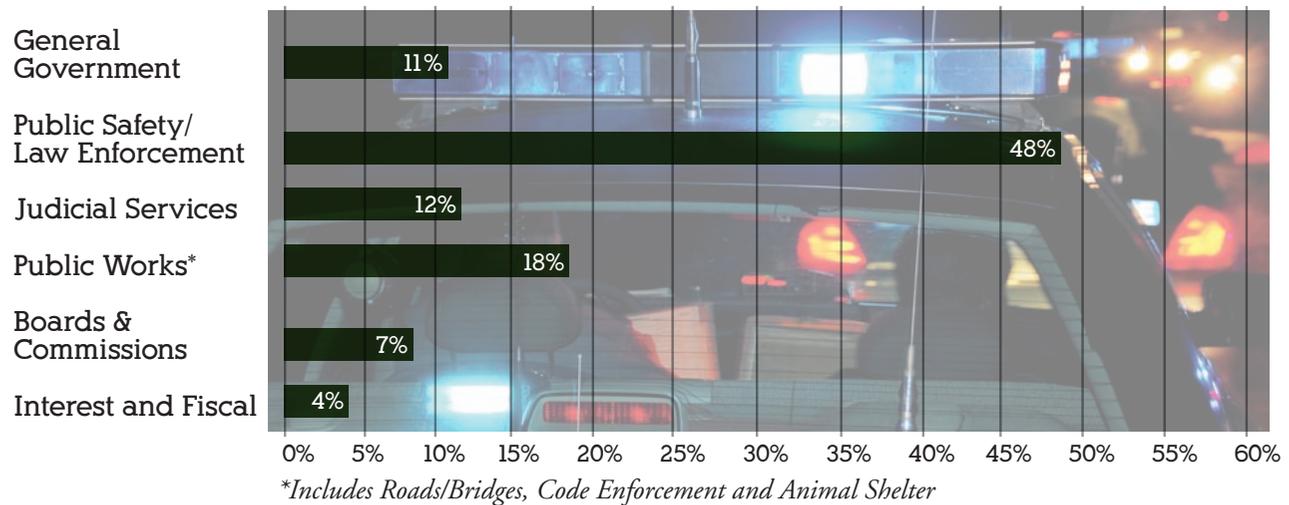
Greenville County provides 21 convenient drop-off sites throughout all geographic areas of the County for residents that are not served by curbside pick-up. This access, along with strong participation from the County's municipalities, provides the foundation that led to more than 213,000 tons of trash being recycled by Greenville County in 2011.

Functions of Government *continued*

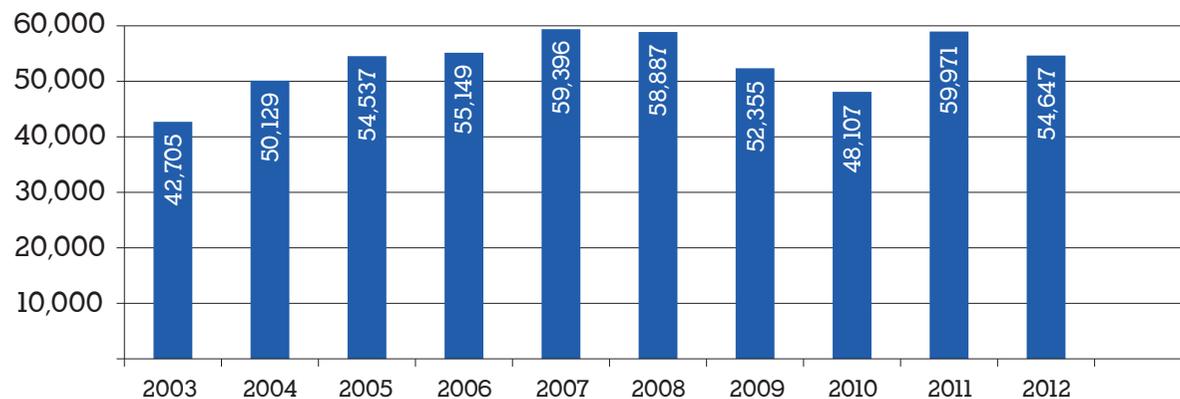
Revenue Sources – Governmental Activities



Expenses – Governmental Activities



Emergency Medical Services – Number of Calls Answered





Other Greenville County EMS accomplishments include a nationally recognized apprenticeship program, an ACE certified Communication Center, and the creation of the Cardiac Survivor Ceremony which honors the efforts of first responders while raising community awareness of the need for citizen CPR.



Financial Operations Division

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