

State of South Carolina

OFFICE OF
W. P. BLACKWELL
Secretary of State

Columbia

August 18th, 1930.

Mr. J. Walter Moon,
Register Mesne Conveyance,
Greenville, S. C.

Dear Sir:-

This office sees no objection to your correcting the record of the charter of Merchants National Advertising Corporation as requested by W. G. Serrine. There has been no amendment of the charter, simply a correction of an error whereby 25 shares of each class of stock should have been 50. The mistake is obvious.

Yours very truly,

W. P. Blackwell
Secretary of State.