

January 15th, 1965

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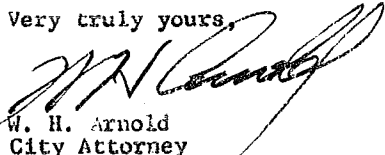
January 15, 1965 Deed Book 765, page 394

Mr. W. Francis Marion
Haynsworth, Perry, Bryant, Marion & Johnstone
P. O. Box 2048
Greenville, South Carolina

Dear Francis:

Relative to the transfer of the old Greenville Woman's College campus to the City by the Fidelity Company yesterday, it is my opinion that the trust agreement dated July 15, 1964 is valid and binding with respect to the provision contained therein that if it is determined that the deed from Fidelity Company to the City must be stamped that the City will pay for the stamps, both State and Federal.

You advised that you are asking the State Tax Commission and the Internal Revenue Department for a ruling as promptly as possible on this question. For this reason, I am delivering a copy of this letter to Mrs. Farnsworth so that if these departments require the deed to be stamped the City will defray the cost of the same.

Very truly yours,

W. H. Arnold
City Attorney

WHA/mgl

cc: Mayor David G. Traxler
cc: Mrs. Ollie Farnsworth, RMC