

State of South Carolina,  
County of Greenville

Whereas, an agreement has this day been entered into by various parties to extend Bennett Street from Crescent Drive to Richland Creek, near the northern corporate limits of the City of Greenville, and to erect or construct a levee, culvert and dam across Richland Creek and form a lake thereon with contour lines to be hereafter agreed upon; and,

Whereas, the undersigned parties own the land which will be flooded by the waters of said lake;

Now, therefore, This Agreement Witnesseth:

That each of the undersigned parties in consideration of the mutual benefits to be derived from the aforementioned development and for and in consideration of the sum of One Dollar to each by the other in hand paid, the receipt whereof is hereby acknowledged, do mutually covenant and agree that they or each of them will, when the contour lines of the waters of said lake have been fixed, or as soon thereafter as practicable, execute and deliver deeds to a corporation, to be hereafter formed by said parties, conveying in fee simple such lands as may be covered by the waters of said lake.

And, further, each of said parties will incorporate in the deed conveying their respective acreage, a provision to dedicate and keep open for the public a strip of land fifty (50) feet in width around the edge of said waters or contour lines thereof, which shall be used for street or road purposes by the public.

As consideration and payment for the acreage deeded and the land dedicated by the respective parties, each of said parties shall receive shares of capital stock in said corporation pro rata based on the number of front feet that each of said parties shall own abutting said contour or water lines around said lake.

The corporation to receive and hold said land and rights may be organized on the application of two or more of the undersigned, the amount of the capital

(Over)