Certificate of Incorporation.

Greyling Realty Corporation.

First: The name of this Corporation is Greyling Realty Corporation.

Second: The location of its principal effice in the State of Delaware is in the City of Wilmington, County of New Castle. The name of the resident agent therein and in charge thereof is Delaware Incorporating Company. The street and number of said principal office and the address by street and number of said resident agent is 925 Market Street, Wilmington,

Third: The nature of the business of this company and the objects and purposes prepesed to be transacted, prometed and carried on, are to do any and/er all of the things herein mentioned as fully and to the same extent as natural persons might or could do, in any part of the world, as principals, agents, contractors, trustees or otherwise, along or in company with others, viz;

- (1) Te acquire by purchase, lease, hire, exchange, gift, devise, or otherwise, lands or any interest therein; to erect and construct houses, buildings, or works of every description on any land of the company, or upon any other land; to rebuild, enlarge, alter, repair and impreve existing houses, buildings, factories or works thereon; to convert, appropriate and dedicate any such land into and for roads, streets, alleys, avenues and other conveniences; to sell, lease, let mortgage, farm, improve and otherwise dispose, of, and mamage the lands, houses, buildings and other property of the company; to undertake er direct the management and sale of real property, buildings and lands, to buy and hold real estate of every description for investment or otherwise and to transact the business of a real estate agent or broker.
- (2) To acquire by purchase, subscription, or otherwise become interested in, invest in, sell, transfer, mertgage, pledge or otherwise dispose of all forms of securities, including stocks, bonds, debentures, notes, evidences of indebtedness, certificates of indebtedness, certificates of interest, mortgages, deeds of trust and all other obligations or securities of every kind and nature.
- (3) To manufacture, purchase or otherwise acquire, to hold, own, mortgage, pledge, sell, assign and transfer, or etherwise dispose of, to invest, trade, deal in and deal with goods, wares, merchandise and personal property of every class and description wherever situated.
- (4) To loan money, to guarantee, purchase, acquire, exchange, hold, sell, assign, transfer, mertgage, pledge or otherwise dispese of shares of the capital stock of, or any notes, mortgages, deeds of trust, bonds, securities, or evidences of indebtedness created by any corporation or corporations organized under the laws of this State or of any other State, or district, or country and also bonds or evidences of indebtedness of the United States or of any State, territory, dependency, or country or subdivision or municipality thereof, and while the ewner thereof to exercise all the rights, powers and privileges of ownership, including the right to vote thereon.
- (5) To purchase, held, sell, exchange, or transfer or otherwise deal in shares of its ewn capital stock, bonds, or other obligations from time to time to such an extent and in such manner and upon such terms as its Board of Directors shall determine; provided that this Corporation shall not use any of its funds or property for the purchase of its own shares of capital stock when such use would cause any impairment of the capital of this Corporation, and previded, further, that shares of its own capital stock belonging to this Corporation shall not be veted upon directly or indirectly.
- (6) To promote or to aid in any manner, financially er otherwise, any corporation or association of which any stocks, bonds or other evidences of indebtedness or ascurities are held directly or indirectly by this Corporation; and for this purpose to guarantee the contracts, dividends, stocks, bonds, notes and other ebligations of such ether corporations or associations; and to do any other acts or things designed to protect, preserve, improve or enhance the value of such stocks, bonds or other evidences of indebtedness or securities.
- (7) To draw, make, accept, endorse, discount, execute and issue promissery notes, drafts, bills of exchange, warrants, debentures and other negotiable or transferable instruments,
- (8) To act as atterney in fact, agent or factor of any person, firm or corporation; and to establish agencies in any part of the world wherever deemed advisable.
- (9) To act as Trustee under Deeds of Trust given solely for securing obligations for the repayment of money ether than corporate bonds.
- (10) To acquire the good will, rights, and preperty, real, personal and mixed, or any interest therein, and to undertake the whole er any part of the assets and liablilties of any person, firm, association or corporation, and to pay for the same in cash, stocks or bonds,