at intersection of North Street and Laurens Road, and beginning at said intersection and running thence with South side of Laurens Road S. 40 E. 237 feet to iron pin on Whitsett pin in line of City Park property; thence with line of said City park property N. 35-46 W. across Richland Creek 135 feet to pin; thence with Richland Creek S. 37-40 W. 29 feet to pin corner of Griffin property; thence with said Griffin property N. 21-15 W. 116 feet to pin; thence N. 35-45 W. 9 feet to pin, thence N. 75 E. 30 feet to beginning corner.

In Trust Nevertheless to be held, managed, sold, or otherwise disposed, of, by the said C. T. H. Corporation, as TrusTee for the lawful owners and holders of Nolting First Mortgage Corporation Colleteral Trust Bonds of Series "N-CD", as their several interests may appear; and the said C. T. H. Corporation shall have full power to hold, and through its officers, agents and attorneys, to use, manage, maintain, develop, improve, protect, operate, lease and demise and renew leases upon, encumber by mortgage or deed of trust, to grant easements upon and options to lease or purchase, on any terms, at any price, and in any manner, and either privately or by public auction to contract to sell, and to sell, convey or transfer the said real estate, trade or exchange it for other real estate, or otherwise grant, alien or dispose of the same, or any part thereof or interest therein, and in such manner and upon such terms and conditions as the said C. T. H. Corporation may deem proper; and to make and execute, in its own name and with or without the addition thereto of the word "Trustee" or any referor any reference to this instrument, as it may elect, good and sufficient deeds, leases, mortgages, deeds