

credit, life insurance and all other kinds of insurance, the collection of premiums, and doing such other business as may be delegated to agents by such companies, and to conduct a general insurance agency and insurance brokerage business.

(e) To buy, sell, and/or operate amusement devises such as automatic vending machines, billiard tables, and amusement machines of every sort and character; to secure franchise rights, to sell, transfer, or assign said rights and to sell novelties and mechanical devises of all sorts and character and to do a general wholesale and /or retail merchandising of the same.

(f) To do all and everything necessary, suitable convenient or proper for the accomplishment of any of the purposes or the attainment of any one or more of the objects herein enumerated incidental to the powers named or which shall at any time appear conducive or expedient for the protection or benefit of the corporation, either as holder of or interested in any property or otherwise, with all the powers now or hereafter conferred by the laws of the State of North Carolina upon corporations to act as warehouseman, broker and commission merchant, but nothing herein set forth is to be construed to authorize the formation hereby of any insurance, banking corporation or savings bank, or corporation deemed to possess any of the powers prohibited to corporations formed under the statutory provisions of the State of North Carolina.

4. The total authorized capital stock of this corporation is \$100,000.00 divided into 1,000 shares of the par value of \$100.00 each, but the corporation may organize and begin business when eighty-six shares of the common capital stock shall have been subscribed for.

5. The names and postoffice addresses of the subscribers for the common capital stock and the number of shares subscribed for by each, the aggregate of which being the amount of capital stock with which the corporation may commence business are as follows:

Name	Post Office Address	No. of Shares.
M. M. Rudisill	Lincolnton, N. C.	42
L. E. Rudisill	Lincolnton, N. C.	1
R. E. Allen	Gastonia, N. C.	43

6. The period of existence of this corporation is unlimited.

7. The Board of Directors of this corporation shall have power by vote of the majority of all of the directors and without the assent or vote of the stockholders to make, alter, amend or rescind the by-laws of this corporation.

In Witness whereof, we have hereunto set our hands and affixed our seals this the 27th day of November, 1928.

M. M. Rudisill (SEAL)
L. E. Rudisill (SEAL)
R. E. Allen (SEAL)

North Carolina,
Gaston County.

The due execution of the foregoing Certificate of Incorporation of The Ruddick Corporation was duly proven by M. M. Rudisill, L. E. Rudisill, and R. E. Allen, who appeared before me this day and acknowledged the due execution of the foregoing certificate of incorporation.

In testimony whereof I have hereunto set my hand and official seal this the 27th day of November, 1928.

D. A. Matthews
Notary Public.

(Notarial Seal)

My commission expires May 24, 1930
Filed Dec. 4, 1928
J. A. Hartness.
Secretary of State.

F:S
State of North Carolina,
Department of State.

State of North Carolina
Department of State-
Esse Quam Videri.
May 20-1975

I, J. A. Hartness, Secretary of State of the State of North Carolina, do hereby certify the foregoing and attached Seven Sheets to be a true copy of the Certificate of Incorporation of The Ruddick Corporation, and the probates thereon, as the same is taken from and compared with the original filed in this office on the Fourth day of December, A. D. 1928.

In witness whereof, I have hereunto set my hand and affixed my official seal.
Done in office at Raleigh, this Fourth day of December in the year of our Lord 1928.

J. A. Hartness,
Secretary of State.

