

TITLE TO REAL ESTATE

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.

EXECUTIVE DEPARTMENT

WHEREAS, Scott Russell, of Washington, D. C.

Sydney Bruce, Greenville, Greenville, S. C.

did on the 9th day of January 1946 file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Greenville Broadcasting Company

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, construct, operate and manage radio broadcasting stations; to acquire such permits, franchises and licenses as are necessary, useful or incidental to the operation of such stations; to own, acquire purchase and lease real estate and to sell, lease, mortgage and convey the same; to acquire by purchase, lease or contract, radio broadcasting equipment and other equipment now, or which hereafter may become, useful or necessary to the effective operation of radio broadcasting stations, motive power, advertising, transcriptions and recordings, scripts, plays and compositions, and the services of entertainers, musicians, announcers, news and other commentators, technicians, and others; to sell and to license and permit others to use transcriptions, recordings, scripts, compositions and other property owned or controlled by this corporation; to purchase the business, franchises, good will, and all other property of any individual, firm or corporation as a going concern when such business is authorized by the powers herein contained; to purchase, own, hold, sell and dispose of stocks and securities of other corporations whether or not the powers of such corporation are similar in nature to the powers herein contained; and, in general to do all acts and things necessary, appropriate or incidental to the dissemination for compensation of news, music, advertising and all forms of entertainment by radio and the operation of radio broadcasting stations.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) Dollars, payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 8th day of January 1946 at which a majority of all stock in value being present in person or by proxy the following were elected directors: Scott Russell, Fred W. Symmes and Sydney Bruce

EIGHTH: That subsequently there was elected as President Scott Russell as Vice-President, Fred W. Symmes; as Secretary, Sydney Bruce as Treasurer, Scott Russell

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

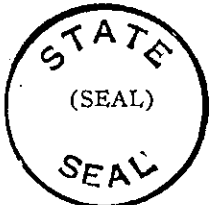
a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 9th day of January in the year of our Lord one thousand nine hundred and forty-six and seventieth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.

Recorded January 11th 1946, at 12:58 o'clock P. M. BY: E.G.



Handwritten notes: 'SATISFIED AND CANCELLED OF RECORD 14 DAY OF May 1946', 'Office Same as above', 'M. C. FOR GREENVILLE COUNTY, S. C. NO. 11794', 'for Satisfaction See Page 398 272'

Vertical text on the left margin: 'Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$150,000.00. Recorded March 9th, 1946 at 10:32 A.M. #3940' and 'State of South Carolina, Executive Department'.