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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE (OLLIE FARNSWORTH
R.M.C.TRUST AGREEMENT

KNOW ALL MEN BY THESE PRESENTS That Bob Jones University, a Corporation with its principal place of business in Greenville, South Carolina, hereby acknowledges it is indebted to Mary Gaston Jones in the sum of Thirty Thousand (\$30,000.00) Dollars, which sum of money has been advanced to the University for the purpose of constructing an apartment building with four apartments upon the lot of land owned by the University just across the White Oak Church Road from the main University grounds and buildings. This lot of land is the same lot which was conveyed to the University by Annie E. Bradley, Trustee, by deed recorded in the R.M.C. Office for Greenville County, State of South Carolina, in Deed Book 295 at Page 63, and also a small strip fronting on the Super Highway containing 32.5 feet, which was recently conveyed to the University by Clarice T. Wilson. In consideration of said sum of money the University agrees to at once construct and erect said apartment building upon said land and hereby agrees as follows:

1. To pay to Mary Gaston Jones One Hundred (\$100.00) Dollars per month as interest upon said sum of \$30,000.00 for a period of Thirty (30) years, as hereinafter more fully explained.

2. R.R. (Bob) Jones and Mary Gaston Jones, his wife, are to have the use for life of the apartment in said apartment building facing on the White Oak Church Road. This is in the rear of the proposed new building which will front on the Super Highway. This life interest in the property goes to the survivor.

3. Bob Jones, Jr. and his wife, Fannie May Jones, are to have the use for life of the apartment facing upon the Super Highway. This life interest in the apartment also goes to the survivor.