- 4. The two other apartments in the building shall be used solely by the Bob Jones University for whatever purpose or use the University officials may desire.
- 5. It is understood and agreed that in the event Mary Gaston Jones shall predecease R. R. (Bob) Jones, Bob Jones, Jr., and Fannie May Jones within the thirty year period, the interest payment of \$100.00 per month shall be paid for the remainder of the thirty year period and in the order named, first to R. R. (Bob) Jones, Bob Jones, Jr., and then to Fannie May Jones. If either Mary Gaston Jones or R. R. (Bob) Jones shall live longer than thirty years from the date of this agreement, the payments of \$100.00 per month as interest is to continue for the life of either.
- 6. At the end of the life periods above set forth the possession of the two apartments shall revert to the University free from any rights or privileges to any one and thereafter shall be used solely for University purposes.
- 7. The University agrees to furnish water and heat from the main water and heating systems of the University to the said apartment building without charge.
- 8. All repairs and necessary improvements to said apartment building shall be made by the University.
- 9. It is understood that R. R. (Bob) Jones and Bob Jones, Jr., are to vacate the quarters occupied by them in the present University buildings and waive any further claims or rights to have the University furnish any other living quarters for them.
- 10. In the event there should at any time in the life of this Trust Agreement be a default in the payments of \$100.00 per month as interest to Mary Gaston Jones, et al, as herein provided that, at the option of those interested at the time, this Agreement may be declared an equitable mortgage and such legal steps as may be necessary can be taken to carry out the intent and purpose of this Agreement.