

The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, EUGENE BRYANT AND C. F. HAYNSWORTH, JR. BOTH OF GREENVILLE, S. C.

did on the 6th day of May, 19 50, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTHERN BOBBIN WORKS, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to manufacture textile yarn carriers; to repair and refinish textile yarn carriers and small spools and bobbins; to manufacture other wood turnings and industrial wood parts and other consumer items made of wood not confined to the textile industry, and to do any and all other things necessary and incidental to the carrying on of said business.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) - - - - - Dollars payable in cash or equivalent at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of March, 19 50 at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Thomas Starmont, F. L. Pearson, J. L. Guinn

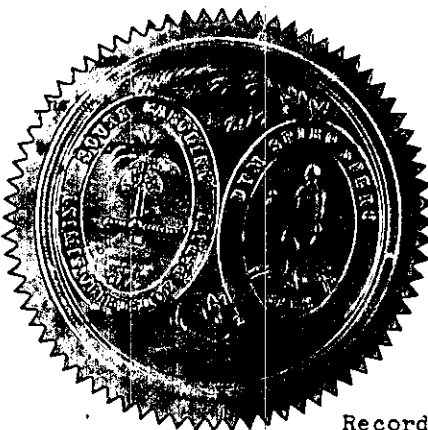
EIGHTH: That subsequently there was elected as President, F. L. Pearson; as Vice-President, J. L. Guinn; as Secretary, Thomas Starmont; as Treasurer, Thomas Starmont

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 6th day of May in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded May 8th. 1950 at 4:02 P. M. #11334

For increase of Capital Stock See Deed Book 455 Page 285.

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Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$75,000.00 Seventy-five thousand