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THE FIRST

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

CONTRACT

WHEREAS, C. E. Sargent is the owner of lots 18, 19, 20, 21 and 22, and J. N. Chambers is the owner of lot 23, all shown on the plat of the property of W. E. Reeves recorded in Plat Book Q at Page 59; and

WHEREAS, There is a spring located on lot 18, and C. E. Sargent is the owner thereof, and of a water line extending from the spring across lots 19, 20, 21 and 22 and to the house located on lot 23; NOW THEREFORE

I, C. E. Sargent, hereby grant and convey unto J. N. Chambers the right and privilege to use water from the water line above referred to in his house located upon lot # 23, for and in consideration of the payment of \$1.00 per month. It is mutually understood and agreed that in the event the said C. E. Sargent builds additional houses on his property, and the present water line is inadequate to serve the house located on lot # 23 and the additional houses which may be erected on the Sargent property, the said C. E. Sargent will install such additional lines and pumps as may be necessary in order to insure a continuous adequate supply of water to the house located on lot # 23 at his own expense. It is further mutually understood and agreed that the said C. E. Sargent shall have the right to terminate this agreement, and to cease the furnishing of water as herein provided in the event that the said J. N. Chambers, or any subsequent owner of lot 23 fails to pay the charge herein above set forth for a period of 30 days.

It is the purpose and intent of this agreement to furnish water to all owners of the property designated as lot # 23, and their heirs and assigns, and that this instrument shall be regarded as a covenant running with the land.

In consideration of the covenant on the part of C. E. Sargent, I hereby accept the water rights as herein granted, subject to the terms