

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, HARRY R. STEPHENSON, JR. AND SCHAEFER B. KENDRICK

both of Greenville, S. C.

did on the 30th. day of March, 19 53, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is THE SHORE COMPANY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, sell, mortgage, lease and otherwise deal in real estate in all respects and to otherwise have such power to do business as if said corporation were a natural person.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) - - - - - Dollars payable upon call of the Directors

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of no par value with the power in the Board of Directors to sell said stock at whatever price and at whatever time in its sole discretion it deems wise

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 24th. day of March, 19 53, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Harry R. Stephenson, Jr. and Schaefer B. Kendrick

EIGHTH: That subsequently there was elected as President, Harry R. Stephenson, Jr.; as Vice-President, Schaefer B. Kendrick; as Secretary, Harry R. Stephenson, Jr.; as Treasurer, Schaefer B. Kendrick

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Observer

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 30th. day of March in the year of our Lord one thousand nine hundred and fifty-three and in the one hundred and seventy-seventh year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded March 31st, 1953 at 3:04 P.M. #7248

For increase of Capital Stock see Deed Book 494 Page 394.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$20,000

Twenty Thousand Dollars Given under my hand and the Seal of the State of South Carolina, this 19th day of March 1953