

THIS CONTRACT Made this 1st day of July, 1953, by and between DUKE POWER COMPANY, a corporation organized under the laws of the State of New Jersey, Lessor, and BLACKINTON MILLS, INC., a corporation organized under the laws of the State of Delaware, Lessee,

W I T N E S S E T H:

That in consideration of \$1.00 paid by Lessee to Lessor and of the covenants and agreements on the part of Lessee to be kept and performed as herein set out, Lessor leases to Lessee the below described property upon the following terms and conditions:

1. The property leased is the electric line of Lessor in its present condition, which line is located in Greenville County, South Carolina, and extends for a distance of approximately 560 ft. from the center of Laurel Creek in a northwesterly direction to the center of Reedy River, being shown by red line on print of File No. 13-121, dated June 9, 1953, hereto attached and made a part hereof.

2. Lessee shall be entirely responsible for maintaining and using said electric line and hereby releases Lessor from and agrees to indemnify Lessee, its successors and assigns, against any and all claims, suits, demands, and damages resulting from or in anywise connected with the use of the line or the occupancy of the property hereby leased.

3. The lease shall continue in effect from the date hereof until cancelled upon 90 days' written notice given by either party to the other and on or before the expiration of any such notice Lessee will remove its wires and other property from the leased premises and deliver possession of same to Lessor in a condition reasonably satisfactory to Lessor.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in duplicate by their duly authorized officials, this the day and year first above written.

ATTEST:

[Signature]
Secretary

IN THE PRESENCE OF:

[Signature]
As to Duke Power Company

W. H. Owens

[Signature]
AS to Blackinton Mills, Inc.

DUKE POWER COMPANY

By [Signature]
Vice President

BLACKINTON MILLS, INC.

By [Signature]
President

ATTEST:

[Signature]
Secretary

See D and Books 481 Case 320

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