

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars payable in cash or its equivalent at the call of the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Five Thousand of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th. day of August, 19 54, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. Kenneth Cass, S. D. Roane, Jr., Jas. F. Daniel, Jr., Steve C. Kelly, Ben F. Tipton; J. W. Rawlings, A. F. Burgess

EIGHTH: That subsequently there was elected as President, J. Kenneth Cass ; as Vice-President, Jas. F. Daniel, Jr. ; as Secretary, Steve C. Kelly ; as Treasurer, S. D. Roane, Jr.

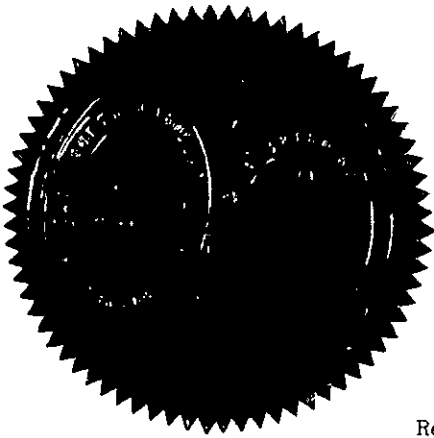
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 11th. day of August in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-ninth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded August 13th, 1954 at 10:00 A.M. #18211