Attorneys at Law, Greenville, S. C.

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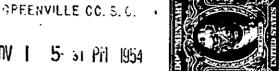
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State of South Carolina,

County of

GREENVILLE

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JULIE FARNSWORT. R. M.C.



KNOW ALL MEN BY THESE PRESENTS That

AMERICAN PAPER TUBE COMPANY

a corporation chartered under the laws of the State of

Rhode Island

and having its principal place of business at Woonsocket

in the State of Rhode Island

, for and in consideration of the

sum of

Twelve Thousand Seven Hundred Fifty and No/100-----

___ dollars

to it in hand duly paid at and before the sealing and delivery of these presents by the grantee(s) hereinafter named, (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto

A. B. KAY, his heirs and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of Conestee Avenue in the City of Greenville in Greenville County, South Crolina, being shown as Lot No. 21, on plat of Cherokee Park made by Brodie & Bedell, Engineers, July, 1913, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book C, page 96, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northwest side of Conestee Avenue at joint front corner of Lots 20 and 21 and running thence with the line of Lot 20, N. 62-32 W., 173 feet 5 inches to an iron pin on the Southeast edge of a 15-foot alley; thence along said alley, S. 27-40 W., 54 feet 1 inch to an iron pin; thence with the line of Lot 22, S. 62-32 E., 173 feet 11 inches to an iron pin on the Northwest side of Conestee Avenue; thence along the Northwest side of Conestee Avenue; thence along the Northwest side of Conestee Avenue, N. 27-15 E., 54 feet 1 inch to the beginning corner.

This is the same property conveyed to the Grantor by deca of Nannie Lee Ivester, dated August 21, 1947, recorded in the R.M.C. Office for Green-ville County, S. C., in Deed Book 319, at page 215.

Grantee to pay 1954 taxes.

This conveyance is made pursuant to resolutions duly adopted at a Special Meeting of the Stockholders and a Special Meeting of the Board of Directors of the American Paper Tube Company held on the 21st day of October, 1954, at the home offices of said corporation.